

31ST ANNUAL REPORT OF

CORPORATE COURIER AND CARGO LIMITED

2016-2017

CIN: L70100MH1986PLC040280

To the Shareholders,

1.0 SUMMARY OF YEAR GONE BY AND FORWARD LOOKING PLANS,

1. Re: Change In Board of Directors

- a. In the year of Report, the Board was pleased to induct Mr. Darshit Parikh, a Practising Company Secretary, as Independent Professional Director. Mr. Darshit Parikh's experience and expertise in Corporate Laws and Business Restructuring have been of immense help in Your Company speedily arriving at the Arrangement for Demerger of Your Company's Engineering Services Business Undertaking With Harish Textile Engineers Pvt Ltd and of the Real Estate Business Undertaking with Mahesh Developers Pvt Ltd. Mr. Parikh is also the promoter of FYIPE a unique buyer-seller interphase platform which he has contributed to Your Company.
- b. The Board was also pleased to Induct Mr. Harshad Patel, as a Promoter Director on Board. Mr. Harshad Patel has vast experience and knowledge of Business, Industry, commerce and education filed. Mr. Harshad Patel is one of the Promoters of Sadhna Group. Mr. Patel is Chairman of Goregaon Education Society and has vast experience and expertise in the Education filed and management of educational institute.

2. Re: Water-Shed Year

- a. The Year of Report has been a water shed year for your company. Thanks to various measures taken by your Board in the year of report, by 30th June, 2017 Your Company has become debt free and Your Company's Net worth has become Positive. These are great achievements indeed.
- b. Your company also commenced the Promising real Estate and civil contracting Business and the Engineering Services Business. Both these businesses are shaping up well and in the very first year of commencement have reported decent turnover and profitability.
- c. The Good performance of both these businesses have continued in the current year as well.

3. Arrangement for Demerger of Real Estate and Engineering Services Businesses

- a. With a view to enhance shareholder value, Your Directors have entered into arrangement for Demerger of Engineering Services Business Undertaking (ESBU) with Harish Textile Engineers Pvt Ltd (HTEPL) and of the Real Estate Business Undertaking (REBU) with Mahesh Developers Pvt Ltd (MDPL).
- b. The Scheme of arrangement has been filed with the BSE for its in-principle approval. It is expected that the principle approval from BSE and SEBI will be received shortly and thereafter Petition will be filed with the NCLT in due course. Your Board hopes to come to you for your approval to the Said Scheme in due course.

4. Your Board is also actively exploring opportunity for tie/up take- over of an interesting education company.

5. RE: HTEPL

1. HTEPL is the flag ship of "Harish Group" and is one of the leading companies in India engaged in
2. HTEPL has also developed and executed prestigious orders of processing machinery for non-textile clients like SRF, Carborandum Universal and St. Gobain Group.
3. Harish Group has been engaged in the business of Manufacture of Textile and other machinery for over 65 years. Even though, HTEPL is relatively a new Company, AND with consolidation of all the textile machinery manufacturing of Harish Group in HTEPL w.e.f. 1/4/2016, HTEPL has captured the history and experience of over six decades of Harish Group.
4. The textile processing machinery is manufactured at the factories located in Umbergam and Bhilad, Gujarat. HTEPL has one of the finest infrastructure set up in the industry for its business.
5. HTEPL is also engaged in the business of Manufacture and marketing of Sanitation and Hygiene Products marketed in the brand name of "SwachhDhara".

6. HTEPL has a Metal Trading Division and has also diversified into the Business of Real Estate Development.
 7. HTEPL has presence also in the Healthcare, Hospitality and Education related services through projects being executed and through its Subsidiary and Associate Companies/concerns.
 8. Pacific Harish Industries Ltd (PHIL) is a group company engaged in the business of manufacture of Non- Wovens (NW) at Umbergam, Gujarat and PSF (PF) from recycled material at Gondhe, near Nashik.
 9. PHIL is one of the major producers of NW in India. PHIL is a major supplier of NW Products to major Auto Companies. NW Products are also used for filtration by various major industries.
 10. Part of the PF production is used as Raw material by NW and balance is sold in the market.
 11. HTEPL has entered into an agreement/arrangement with PHIL to acquire its NW and PF business as a going concern by way of Slump Sale/Demerger WEF 1/4/2017 or from the date of receipt of all the statutory and other requisite approvals, whichever is later.
 12. HTEPL also has plans to set up a new line for PF and this line is expected to go on stream in the next 12 months. There are also plans to expand and diversify NW business which is likely to be fully implemented in the next 12 months.
 13. The Harish Group has a turnover in excess of Rs. 100/- crores in manufacturing.
6. RE: MDPL
1. The Sapariya / Samps / Mahesh Group was founded by Shri Ratilal Sapariya in 1975.
 2. Shri Ratilal Sapariya made a humble beginning as a Civil Contractor in the year 1975-76
 3. Over the years, the Hard Work, Honesty and Superior Quality of Timely work contracts consistently executed by Shri Ratilal Sapariya made the Sapariya / Samps / Mahesh Group the first choice as Contractors for some of the most reputed and Well Known Developers in Mumbai Western Suburbs from Bandra to Andheri
 4. Over the years, the three sons of Shri Ratilal, viz. Suresh, Ashok and Mahesh have also joined the group.

2.0 TRACK RECORD OF THE GROUP

1. Over the years, the Hard Work, Honesty and Superior Quality of Timely work contracts consistently executed by Shri Ratilal Sapariya made the Sapariya / Samps / Mahesh Group the first choice of Contractors for some of the most reputed and Well Known Developers in Mumbai Suburbs.
2. Till date, the Group has constructed over 150 land mark Residential and Commercial Projects, aggregating more than 2 million square feet in prestigious locations in Khar, Santacruz, Bandra, Andheri, Juhu Scheme and Goregaon, for some of the most well-known Developers.
3. Thus, the Group has acquired unmatched expertise, experience and Goodwill in Timely execution of Quality Construction work.
4. The group has association with several reputed Architects and Design Consultants of Mumbai.

3.0 DIVERSIFICATION INTO REAL ESTATE DEVELOPMENT

1. In the last few years, the Group has diversified and ventured into Real Estate Development.
2. The group has already successfully completed development of Six Residential and Commercial Projects in Khar and Goregaon.
3. MAHESH DEVELOPERS PVT LTD (MDPL) is the vehicle specifically formed by the Group to execute Real Estate Development Projects.
4. MDPL was incorporated on 28/08/2008 and since then it has already executed a Residential cum Commercial Project at a Prestigious location in Khar (West) measuring 12,000/- square feet.

- MDPL has completed a residential project called Jai Arti at the prestigious location in Swastik Park, Chembur. This project involved construction of 65,000 square feet and the free sale area coming to the share of MDPL is 18,000 square feet. OC for the Project has been received in FY 2016-17. A part of the free sale area has been sold in FY: 2016-17 and the balance free sale area coming to the share of MDPL is expected to be fully sold in the First Half of FY: 2017-18.

4.0 PROJECT PIPE LINE AND POTENTIAL

- MDPL has already secured the Redevelopment rights in respect of the following prestigious Projects :

Sr No	Project Name	Location	Plot Area (Sq. ft.)	Total Carpet Area	Rehab Area	Saleable Carpet Area coming to MDPL (sqft) - approx.
1	Chandrakiran	11th & 6th Road Jn., Khar West	5328	14386	7566	6820
2	Ramkrishna	10th Road, Khar West	9765	26366	17600	8766
3	SeenaNiwas	Swastik Park, Chembur	18180	49087	28201	20886
4	Sejal	Devidayal Road, Mulund west	17954	48477	25787	22690
5	ShipIndia	13th Road, Khar West	6390	17253	8700	8553
			57618	155569	87913	67656

- The above projects are expected to be launched in phases in the next 12 months and are expected to be completed in the next 4 to 5 years.
- The sales potential of the free sale area coming to the shares of MDPL is about Rs. 280 crores (at today's prices) and the costs associated with these projects (including interest costs) is around Rs. 200 crores. Thus, MDPL has the potential to earn free cash flows of Rs. 80 crores (before tax) in the next 5-7 years.
- MDPL also has also bid for several prestigious redevelopment projects and it expects to have a strong sustainable pipe line in the medium to long term.

<p><u>Board of Directors</u></p> <p>Mr. Ritesh Patel Whole Time Director & CEO</p> <p>Mr. Akash Patel Non –Executive Director & CFO</p> <p>Mrs. Meena Mistry Non Executive Women Director - Independent</p> <p>Mr. Pratik Mehta Non Executive Independent Director</p> <p>Mr. Darshit Parikh Additional Director</p> <p>Mr. Harshad Patel Additional Director</p>	<p><u>Board Committees</u></p> <p><u>Audit Committee</u></p> <ul style="list-style-type: none"> • Mr. Pratik Mehta – Committee Chairman • Mrs. Meena Mistry • Mr. Akash Patel <p><u>Nomination & Remuneration Committee</u></p> <ul style="list-style-type: none"> • Mr. Darshit Parikh– Committee Chairman • Mrs. Meena Mistry • Mr. Akash Patel 																		
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<p><u>Registrar & Share Transfer Agent:</u> Link Intime India Pvt. Ltd C-13, Pannalal Silk Mills Compound, L.B.S.Marg, Bhandup (West), Mumbai - 400078. Contact Person: Ms. Sujata Poojary Tel: 022 - 2594 6970 Email id: mt.helpdesk@linkintime.co.in Website: www.linkintime.co.in</p>	<p><u>Investors Grievance Email id:</u> Email id: info@corporate-couriers.com</p>																		

CORPORATE COURIER AND CARGO LIMITED
Registered Office: 14/209 Adarsh Nagar, Worli, Mumbai - 400025
CIN : L70100MH1986PLC040280

AGM NOTICE

NOTICE IS HEREBY GIVEN THAT 31ST ANNUAL GENERAL MEETING OF THE MEMBERS OF CORPORATE COURIER AND CARGO LIMITED WILL BE HELD ON FRIDAY, SEPTEMBER 29, 2017 AT 2.30 P.M. AT 19, PARSII PANCHAYAT ROAD, FIRST FLOOR, ANDHERI EAST, MUMBAI -400069 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2017 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Pratik Mehta who retires by rotation as per the provisions of section 152 of the Companies Act, 2013 and being eligible offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. R H Modi & Co., Chartered Accountants, (Firm Registration No.: 106486W) be and is hereby appointed as the Statutory Auditors of the Company in place of M/s R Devarajan and Co., Chartered Accountants (Firm Registration No. 102415W), the retiring Statutory Auditors, to hold office for a period of five consecutive years commencing from the financial year 2017-18 i.e. from the conclusion of this Annual General Meeting until the conclusion of the 36th Annual General Meeting of the Company to be held in the year 2022, subject to ratification by the Members at every Annual General Meeting.

RESOLVED FURTHER THAT M/s. R H Modi & Co. Chartered Accountants shall be entitled to hold the office of the Statutory Auditors of the Company up to the conclusion of next Annual General Meeting on such remuneration as maybe fixed by the Board of Directors in consultation with them.”

SPECIAL BUSINESS:

4. **Appointment of Mr. Darshit Parikh (Din no.:03492803) as an Independent Director:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

“RESOLVED THAT Mr. Darshit Parikh, who was appointed as an Additional Director with effect from February 17, 2017 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice from a member in writing, under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Darshit Parikh as a candidate of a Director of the Company along with requisite deposit for the office, be and is hereby appointed as Director of the Company.”

5. **Appointment of Mr. Harshad Patel (Din no.: 00700145) as an Independent Director:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

“RESOLVED THAT Mr. Harshad Patel, who was appointed as an Additional Director with effect from May 5, 2017 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice from a member in writing, under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Harshad Patel as a candidate of a Director of the Company along with requisite deposit for the office, be and is hereby appointed as Director of the Company.

6. **Borrowing Powers**

To consider, and if thought fit, to pass the following resolution with or without modification as a Special Resolution

“RESOLVED THAT pursuant to provisions of Section 180 (1) (c) of the Companies Act, 2013, the consent of the Company is hereby accorded to the Board of Directors of the Company to borrow any sum or sums of money from time to time, on such terms and conditions

and with or without security as the Board of Directors may deem fit from banks, financial institutions or any other kind of lenders notwithstanding that the money or money to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid up share capital of the Company and its free reserves, that is to say, reserves not so set aside for any specific purposes, provided however that the total amount so borrowed and remaining outstanding at any particular time shall not exceed 350 crores (Rupees Three Hundred and Fifty Crores Only).

RESOLVED FURTHER THAT the Board or such Committee/ or person/(s) as authorized by the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as it/they may consider necessary, expedient, usual or proper to give full effect to the aforesaid resolution, including but not limited to settle any questions or resolve difficulties that may arise in this regard, if any, as it may, in its absolute discretion, deem fit, without requiring the Board to secure any further consent or approval of the Members of the Company to the intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

**By Order of the Board of Directors
For Corporate Courier and Cargo Limited**

**Place: Mumbai
Date: September 1, 2017**

Ritesh Patel	Mr. Akash Patel
Director	Director
Din:00700189	Din: 06839168

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.** Proxies in order to be effective must be received by the Company not less than **48 hours** before the meeting.
2. The proxy holder shall provide his identity proof at the time of attending the meeting. The proxies shall be available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting.
3. A person can act as proxy on behalf of members not exceeding (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

Members / Proxies should bring the enclosed attendance slip duly filled in, mentioning details of their DP ID and Client ID/Folio No. for attending the meeting, along with the Annual Report.

4. Corporate members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the Board Resolution authorizing their representative(s) to attend and vote in their behalf at the Meeting.
5. Pursuant to Section 91 of the Companies Act, 2013, Register of shareholders and Share Transfer Books of the Company will remain closed from **September 23, 2017 to September 29, 2017**(both days inclusive),for the purpose of the Annual General Meeting.
6. The Members holding the shares in physical form may obtain the nomination form from the Company's Registrar & Share transfer agent Link In time India Pvt. Ltd and are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or Link In time India Pvt. Ltd for assistance in this regard.
7. Members desirous of getting any information in respect of the content of the annual report are requested to forward the queries to the Company at least 10 days prior to the annual general meeting so that the required information can be made available at the Company.
8. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Link In time India Pvt. Ltd, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
9. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
10. Shareholders who hold shares in demat form are requested to direct any change of address, updates of savings bank account details to their Depository Participant(s). Shareholders holding shares in physical form are requested to notify/send any change in their address/mandate/bank account details to the Company's Registrar and Transfer Agent.
11. Shareholders are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall.
12. Shareholders who hold shares in dematerialised form are requested to bring their Client ID and DP ID numbers for identification.
13. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those shareholders who have registered their e-mail address either with the Company or with the Depository. Accordingly, the Notice of the AGM along with the Annual Report 2016-17 is being sent by electronic mode to those shareholders whose e-mail addresses are registered with the Company/Depositories, unless any shareholder has requested for a physical copy of the same. For shareholders who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
14. To support the 'Green Initiative', shareholders who have not registered their e-mail addresses are requested to register the same with their Depository Participant or with the Company's Registrar & Share Transfer Agents.
15. Voting through electronic means:

In terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing facility to exercise votes on the items of business given in the notice through electronic voting system, to shareholders holding shares as on **September 22, 2017 (Friday)** being the cut-off date ("Record date" for the purpose of Rule 20(3)(vii) of the said Rules) fixed for determining voting rights of shareholders entitled to participate in the e-voting process through the e-voting platform provided by National Securities Depository Limited (NSDL).

The e-voting rights of the shareholders/beneficiary owners shall be reckoned on the equity shares held by them as on September 22, 2017 (Friday).

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on **September 26, 2017 at 9.00 am and ends on September 28, 2017 at 5.00 pm**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date(record date) of **September 22, 2017** may cast their vote electronically. The-voting module shall be disabled by (NSDL) for voting thereafter.

A. In case a Member receives an e-mail from NSDL [for Members whose e-mail addresses are registered with the Company/Depository Participants(s)]:

- i. Open the e-mail and also open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password for e-voting. Please note that the password is an initial password.
- ii. Open the internet browser and type the following URL: <https://www.evoting.nsd.com>.
- iii. Click on Shareholder – Login. Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- iv. If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
- v. Password change menu appears. Change the password/PIN with the new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- vi. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- vii. Once the e-voting home page opens, click on remote e-voting: Active Voting Cycles.
- viii. Select "EVEN" (E-Voting Event Number) of Corporate Courier And Cargo Ltd. Now you are ready for e-voting as Cast Vote page opens.
- ix. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- x. Upon confirmation, the message "Vote cast successfully" will be displayed.
- xi. Once you have voted on the resolution, you will not be allowed to modify your vote.
- xii. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG format) of the relevant Board Resolution/Authority letter, etc., together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to csshrutishah@gmail.com, with a copy marked to evoting@nsdl.co.in.
- xiii. In case of any queries, you may refer the Frequently Asked Questions (FAQs) - Shareholders and remote e-voting user manual for members, available at the downloads Section of www.evoting.nsd.com or toll free no. 1800-222-990

B. In case a Member receives physical copy of the Notice of AGM (for Members whose email addresses are not registered with the Company/Depositories) or requesting physical copy:

- i. Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:

<u>EVEN (Remote e-voting Event Number)</u>	<u>USER ID</u>	<u>PASSWORD / PIN</u>
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- ii. Please follow all steps from Sl. No. (ii) to Sl. No. (xiii) above, to cast vote.

C. Other Instructions:

- i. The remote e-voting period commences on September 26, 2017 (9:00 am IST) and ends on September 28, 2017 (5:00 p.m. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 22, 2017, may cast their vote by remote e-voting. The e-voting module shall also be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- ii. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future

- communication(s).
- iii. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. September 22, 2017, may obtain the login ID and password by sending a request at www.evoting@nsdl.co.in.
However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting@nsdl.com or contact NSDL at the following toll free no. 1800-222-990.
 - iv. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 22, 2017.
 - v. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
 - vi. Ms. Shruti H. Shah, Practicing Company Secretary (FCS No. 8852) has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
 - vii. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
 - viii. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than forty eight hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
 - ix. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.
 - x. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.corporate-couriers.com and on the website of NSDL www.evoting.nsd.com within two days of the passing of the resolutions at the Thirty First AGM of the Company on September 29, 2017 and communicated to the BSE Limited, where the shares of the Company are listed.
- The Company has appointed, **Ms. Shruti H. Shah, Practicing Company Secretary, (FCS No. 8852)** as the Scrutinizer to scrutinize the e-voting process (including the ballot form received from the shareholders who do not have access to the e-voting process) in a fair and transparent manner.

**By Order of the Board
For Corporate Courier and Cargo Ltd**

**Place: Mumbai
Date: September 1, 2017**

Ritesh Patel	Mr. Akash Patel
Director	Director
Din: 00700189	Din: 06839168

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

This explanatory statement is provided though strictly not required as per Section 102 of the Act.

Item No. 3

The Members are informed that M/s R Devarajan and Co., Chartered Accountants, Mumbai, (Registration No. 102415W) are Statutory Auditors of the Company and are retiring at the conclusion of this Annual General Meeting.

As per the provisions of Section 139 of the Act and the Companies (Audit and Auditors) Rules, 2014, an audit firm functioning as auditor of the Company for ten years or more after the commencement of provisions of Section 139 (2) of the Act, may be appointed in the same Company for further period of three years from April 01, 2014. As maximum statutory tenure of M/s R Devarajan and Co., to continue as statutory auditors of the Company is about to end, they have requested not to be considered for reappointment at the conclusion of their present term of appointment, at this Annual General Meeting of the Company, which has been accepted by the Audit Committee and Board of Directors of the Company in their respective meetings held on September 01, 2017.

In view of above, the Board of Directors of the Company on the recommendation of Audit Committee has appointed M/s. R H Modi & Co., Chartered Accountants, Mumbai, (Registration No.106486W) as Statutory Auditors of the Company, subject to the approval of the members of the Company at this Annual General Meeting. M/s. R H Modi & Co., (Registration No. 106486W) being eligible, have indicated their willingness to serve as Statutory Auditors of the Company, if appointed at this Meeting. Their appointment as Statutory Auditors, if approved, by the members of the Company, will take effect from the conclusion of this Annual General Meeting. Further, as required under the provisions of Sections 139 and 141 of the Act, M/s. R H Modi & Co. have confirmed that their appointment, if made at this Annual General Meeting, shall be in accordance with the provisions of the Act.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise in the resolution set out at item No. 3 of the Notice except to the extent of their shareholding in the Company.

The Board of the Directors accordingly recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the members.

Item No. 4

Pursuant to the provisions of Section 149 of Companies Act, 2013(The Act), which came into effect from April 1, 2014, the Independent Directors are not liable to retire by rotation.

Mr. Darshit Parikh, Additional Director of the Company, w.e.f February 17, 2017, has given a declaration to the board that he meets the criteria of independence as provided under Section 149(6) of the Act. In the opinion of the board, the director fulfills the conditions specified in the Act and rules framed thereunder for appointment as an Independent Director. The board has recommended the appointment of Mr. Darshit Parikh, as an Independent, Non-Executive Director of the Company till the conclusion of the 36th Annual General Meeting of the Company to be held in the year 2022.

In compliance with the provision of Section 149 of the act, the appointment of Mr. Darshit Parikh, as an independent director is now being placed before the members for their approval.

A brief profile of Mr. Darshit Parikh, nature of his expertise in specific functional areas and names of companies in which he hold Directorship and membership/chairmanship of Board Committee's as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges in India, is annexed hereto.

The Board recommends the resolution at item No. 4 for approval by member.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in item No. 5 of the Notice except Mr. Darshit Parikh.

Item No. 5

Pursuant to the provisions of Section 149 of Companies Act, 2013(The Act), which came into effect from April 1, 2014, the Independent Directors are not liable to retire by rotation.

Mr. Harshad Patel, appointed as Additional Director of the Company, w.e.f May 03, 2017, has given a declaration to the board that he meets the criteria of independence as provided under Section 149(6) of the Act. In the opinion of the board, the director fulfills the conditions specified in the Act and rules framed thereunder for appointment as an Independent Director. The board has recommended the appointment of Mr. Harshad Patel, as an Independent, Non-Executive Director of the Company till the conclusion of the 36th Annual General Meeting of the Company to be held in the year 2022.

In compliance with the provision of Section 149 of the act, the appointment of Mr. Harshad Patel, as an independent director is now being placed before the members for their approval.

A brief profile of Mr. Harshad Patel, nature of his expertise in specific functional areas and names of companies in which he hold Directorship and membership/chairmanship of Board Committee's as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges in India, is annexed hereto.

The Board recommends the resolution at item No. 5 for approval by member.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in item No. 5 of the Notice except Mr. Harshad Patel.

Item No. 6

Section 180(1) (c) of the Companies Act, 2013, provides that the Board of Directors of a public company shall not, except with the consent of the Company in General Meeting, borrow monies in excess of the Company's paid up share capital and free reserves (apart from temporary loans obtained and/or to be obtained from the Company's bankers in the ordinary course of business). Directors are of the view that the business would steadily grow in future as well and as a result of which, the mobilization of funds may substantially increase. Therefore, it is considered desirable to enhance the limit of borrowings to Rs. 350 Crores (Rupees Three Hundred and Fifty Crores Only) apart from temporary loans obtained/to be obtained by the Company from its bankers in the ordinary course of business.

The borrowings by a Company, in general, are required to be secured by mortgage or charge on all or any of the moveable or immovable properties of the Company in such form, manner and ranking as may be determined by the Board from time to time, in consultation with the lender(s).

Your consent is required under the provisions of Sections 180(1)(c) and 180(1)(a) of the Act, to increase the borrowing limits and to mortgage and / or create a charge on any of the moveable and / or immovable properties and / or the whole or any part of the undertaking(s) of your Company to secure its borrowings.

The Board of Directors commend passing of the resolution set out in item no. 6 of the Notice.

None of the Directors, Key Managerial Personnel of the Company, nor their relatives are concerned or interested, financially or otherwise in the proposed resolution.

Details of Directors appointment/re-appointment/retiring by rotation, as required to be provided pursuant to the provisions of (i) Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and approved by the Central Government are provided herein below:

Particulars	Mr. Darshit Parikh	Harshad Patel
Director Identification Number (DIN)	03492803	00700145
Date of Birth	20/12/1985	20/12/1956
Date of Appointment	17/02/2107	03/05/2017
Experience in functional Area	Expertise in various issues of Corporate Law, Mergers, Amalgamation etc	Real Estate Business and other Business
Qualification	B.Com, Company Secretary, LLB, ICWAI-Finalist	B. Com
Directorship in other Companies (Public Limited Companies)	3	0
Membership of Committees of other public limited companies (Audit Committee and Shareholder's/ Investor's Grievance Committee only)	0	0
No. of Shares held in the Company	0	0

DIRECTOR'S REPORT TO THE MEMBERS OF CORPORATE COURIER AND CARGO LIMITED

The Directors have pleasure to present 31st Annual Report and Audited Annual Accounts of your company for the year ended on 31st March 2017.

1. FINANCIAL HIGHLIGHTS:

(₹ IN LAKHS)

Particulars	FY 2016-17	FY 2015-16
Income from Operations	48.61	Nil
Total Expenditure	31.83	11.91
Profit Before Tax (PBT)	17.28	(26.95)
Profit After Tax (PAT)	17.28	(26.95)

2. PERFORMANCE REVIEW & FUTURE OUTLOOK:

- Contract >Inr 5 Million Secured By Civil Construction Business Segment Of The Company.
- The Management is also actively exploring revenue opportunities in Logistics business segment.
- MAJOR Website UPGRADATION : <http://www.corporate-couriers.com/>
- FYIPE LAUNCHED Fyipe : <https://play.google.com/store/apps/details?id=com.fyipe&hl=en>
- Converted the Unsecured Loan to Equity and now the company is almost debt free due to that
- Proposed Scheme of Arrangement for Demerger of Real Estate Business Undertaking into Mahesh Developers Pvt Ltd (MDPL) and Demerger of Engineering Services Business Unit into Harish Textile Engineers Pvt Ltd (HTEPL) there by unlocking huge value for shareholders of listed company as they get shares of MDPL and HTEPL in addition to the shares held by them in the Company as per the Swap Ration agreed.

The Company is exposed to variety of risks such as credit risk, economy risk, interest rate risk, liquidity risk and cash management risk, among others. The Company has Enterprise Risk Management Framework which involves risk identification, risk assessment and risk mitigation planning for the Company. The Company's objectives and expectations may be forward looking within the meaning of applicable laws and regulations.

3. DIVIDEND & RESERVES:

Directors do not recommend payment of Dividend for the current financial year.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The Provisions of Sec. 125 (2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BALANCE SHEET AND THE DATE OF REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

6. DETAILS OF HOLDING/SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

Your company does not have any Subsidiary companies, associate companies and joint ventures.

7. BOARD AND DIRECTORS EVALUATION AND CRITERIA FOR EVALUATION

During the year, the Board has carried out an annual evaluation of its own performance & performance of the Directors.

Your Company has constituted Nomination and Remuneration Committee, which as per the provisions of Companies Act 2013 has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors. The criteria for Board Evaluation inter alia include degree of fulfillment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

Criteria for evaluation of individual Directors include aspects such as attendance and contribution at Board/ Committee Meetings and guidance/ support to the management outside Board/ Committee Meetings. In addition, the Chairman was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and motivating and providing guidance to the Management. Criteria for evaluation of the Committees of the Board include degree of fulfillment of key responsibilities, adequacy of Committee composition and effectiveness of meetings. The procedure followed for the performance evaluation of the Board, Committees and Director is detailed in the Directors' Report.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Pratik Mehta Director, retires by rotation and being eligible, has offered himself for re-appointment. The Board recommends the resolutions for your approval for the above appointments.

Mr. Darshit Parikh and Harshad Patel who were appointed as an Additional Director with effect from February 17, 2017 and May 5, 2017 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 being eligible for appointment as Directors of the Company. The Board recommends the resolutions for your approval for the above appointments.

Your Company has appointed Mr. Ritesh Patel as Whole Time Director & CEO and Mr. Akash Patel as CFO. Mrs. Meena Mistry has been appointed as Non Executive Independent Women Director effective from March 31, 2015.

9. MANAGERIAL REMUNERATION / PARTICULARS OF EMPLOYEES

Your company has not paid any managerial remuneration during the period under review, therefore no Disclosures in the Board Report as required under Rule 5 of Companies (Appointment & Remuneration) Rules, 2014 is provided and further your Company also has not employed any person at a remuneration in excess of the limit set out in the said Rules.

10. Policy on Remuneration for Managing Director ('MD') / Executive Directors ('ED') / Key Managerial Personnel ('KMP')/ rest of the Employees:

- The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be market competitive, driven by the role played by the individual, reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay, consistent with recognized best practices and aligned to any regulatory requirements. Basic/ fixed salary is provided to all employees to ensure that there is a steady income in line with their skills and experience.
- In addition, the Company provides employees with certain perquisites, allowances and benefits to enable a criteria in level of lifestyle and to offer scope for savings. The Company also provides all employees with a social security net subject to limits, by covering medical expenses and hospitalization through re-imburements or insurance cover and accidental death and dismemberment through personal accident insurance. The Company provides retirement benefits as applicable.
- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way of commission, calculated with reference to the net profits of the Company in a particular financial year, as may be determined by the Board, subject to the overall ceilings stipulated in Section 197 of the Companies Act, 2013. The specific amount payable to the MD/ EDs would be based on performance as evaluated by the NRC and approved by the Board.
- The Company provides the rest of the employees a performance linked bonus. The performance linked bonus would be driven by the outcome of the performance appraisal process and the performance of the Company.

No Director of the Company draws remuneration from the Company.

11. CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES AND INDEPENDENCE OF DIRECTORS:

The Nomination and Remuneration Committee has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of provisions of Section 178(3) of the Companies Act 2013.

Independence:

In accordance with the above criteria, a Director will be considered as an 'Independent Director' if he/ she meet with the criteria for 'Independent Director' as laid down in the Act.

Qualifications:

A transparent Board nomination process is in place that encourages diversity of thought, experience, knowledge, perspective, age and gender. It is also ensured that the Board has an appropriate blend of functional and industry expertise. While recommending the appointment of a Director, the Nomination and Remuneration Committee considers the manner in which the function and domain expertise of the individual will contribute to the overall skill-domain mix of the Board.

Positive Attributes:

In addition to the duties as prescribed under the Act, the Directors on the Board of the Company are also expected to demonstrate high standards of ethical behavior, strong interpersonal and communication skills and soundness of judgment. Independent Directors are also expected to abide by the 'Code for Independent Directors' as outlined in Schedule IV to the Act.

12. Remuneration for independent Directors and non-independent non-executive Directors:**Directors**

- Independent Directors ('ID') and non-independent non-executive Directors ('NED') may be paid sitting fees for attending the Meetings of the Board and of Committees of which they may be members, and commission within regulatory limits, as recommended by the Nomination and Remuneration Committee ('NRC') and approved by the Board.
- Overall remuneration should be reasonable and sufficient to attract, retain and motivate Directors aligned to the requirements of the Company, taking into consideration the challenges faced by the Company and its future growth imperatives. Remuneration paid should be reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay the remuneration and be consistent with recognized best practices.
- The aggregate commission payable to all the NEDs and IDs will be recommended by the NRC to the Board based on Company performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board. The NRC will recommend to the Board the quantum of commission for each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and Committee Meetings, individual contributions at the meetings and contributions made by Directors other than in meetings.
- The remuneration payable to Directors shall be inclusive of any remuneration payable for services rendered in any other capacity, unless the services rendered are of a professional nature and the NRC is of the opinion that the Director possesses requisite qualification for the practice of the profession.

13. BOARD AND COMMITTEE MEETINGS

Five Board Meetings were convened and held during the year i.e. on April 10, 2016, May 26, 2016, May 30, 2016, June 16, 2016, August 05, 2016, August 14, 2016, August 16, 2016, November 9, 2017, November 16, 2016 and February 14, 2017, February 17, 2017. The Board has constituted an Audit Committee as well as Nomination & Remuneration Committee with Mr. Darshit Parikh as Chairman and Mr. Akash Patel, Mrs. Meena Mistry as Members. There have not been any instances when recommendations of the Audit Committee were not accepted by the Board.

The intervening gap between the Meetings was within the period prescribed under the Act.

14. AUDITORS**(1) Statutory Auditors:**

Pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. R H Modi & Co., Chartered Accountants, (Firm Registration No.: 106486W) be appointed as the Statutory Auditors of the Company in place of M/s R Devarajan and Co., Chartered Accountants (Firm Registration No. 102415W), the retiring Statutory Auditors, to hold office for a period of five consecutive years commencing from the financial year 2017-18 i.e. from the conclusion of this Annual

General Meeting until the conclusion of the 36th Annual General Meeting of the Company to be held in the year 2022, subject to ratification by the Members at every Annual General Meeting.

(2) Secretarial Auditor

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. Hardik Savla & Co, a Company Secretary in Practice to undertake the Secretarial Audit of the Company for the March ended 31,2017. The Secretarial Audit Report is annexed to this report.

The Auditors' Report and the Secretarial Audit Report for the financial year ended 31st March, 2017 do not contain any qualification, reservation, adverse remark or disclaimer.

15. CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. In accordance with regulation 15 of the SEBI (LODR) Regulations, 2015 various corporate governance requirements does not apply to the Company. Therefore, no separate section on Management's Discussion and Analysis, Corporate governance is annexed.

16. CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT

The Directors and members of Senior Management have affirmed compliance with the Code of Conduct for Directors and Senior Management of the Company.

17. RELATIONSHIP BETWEEN DIRECTORS INTER-SE

The Directors Mr.Harshad Patel, Mr. Akash Patel and Mr. Ritesh Patel having father and son relationship are related to each other within the meaning of the term "relative" as per Section 2(77) of the Act and per SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. Other than these, none of the Directors are related.

18. PARTICULARS OF THE EMPLOYEES

The information as required under Section 197 of the Act and rules made there-under is not applicable as none of the employees are in receipt of remuneration which exceeds the limits specified under the said rules.

19. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS MADE BY AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

The Auditors' Report to the members on the Accounts of the Company for the financial year ended 31st March, 2017 does not contain any qualifications, reservations or adverse remarks. The Secretarial Audit Report, does not contain any qualification, reservation or adverse remark from Secretarial Auditor.

20. SHARE CAPITAL:

Rs 71527000 divided into 7152700 Equity shares of Rs. 10 each as on 31st March, 2017 since the Company has issued & allotted 12,00,000 Equity shares of Rs. 10 each including at a premium of Rs. 4.5 each to convert the loan from its Unsecured Creditor.

As on 31st March, 2017, none of the Directors of the Company held shares of the Company.

21. Shares:

- a. Buyback of Securities: The Company has not bought back any of the securities during the year under review.
- b. Sweat Equity: The Company has not issued any sweat equity shares during the year under review.
- c. Employee Stock Option Plan: The Company has not provided any stock options to the employees.

22. DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE COMPANIES ACT, 2013:

Your Company has not accepted any fixed deposits covered under chapter V of the Companies Act, 2013 and, as such, no amount of principal or interest was outstanding on the date of Balance Sheet.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy and Technology Absorption:

The Company has no particulars to report regarding conservation of energy, technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with Rules there under.

B. Foreign exchange earnings and outgo:

Sr. No.	Particulars	Amt
1	Foreign Exchange earned in terms of actual inflows during the year	Nil
2	Foreign Exchange outgo in terms of actual outflows during the year	Nil

24. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your company is committed to improve quality of lives of people in the community its serves through long term stakeholder value creation, with special focus on skills development. The Company does not have to mandatorily constitute a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The company fully understands its role in society and is committed for sustainable & inclusive growth of people & the environment around its business.

25. DIRECTORS' RESPONSIBILITY STATEMENT

The directors report that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial of the profit and loss account of the company for that period.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.
- v) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
- vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. DECLARATION ON INDEPENDENT DIRECTORS

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Rules made there under and are independent of the management.

27. POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance for sexual harassment and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has not received any complaint of sexual harassment during the financial year 2016-17.

28. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

29. LISTING ON STOCK EXCHANGES

The Equity Shares of your Company are listed only with BSE Limited. We confirm that, your Company has paid the listing fees for the financial year 2017-2018.

30. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186

During the year, the Company has not given any loan or guarantee, or provided security, or has made any investment which would be required to be reported under section 186 of the companies Act 2013. The closing balances of investments which would be covered under Section 186 of the Companies Act, 2013, are disclosed in the Schedule of Non-Current Investments in the Financial Statements. The Company has not granted any Loans and Guarantees.

31. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013

The contracts or arrangements entered into by the Company with Related Parties have been done at arm's length and are in the ordinary course of business and are immaterial in nature. Hence, no particulars are being provided in Form AOC-2 as mandated pursuant to the provisions of Section 134 of the Companies Act, 2013, read with Rule 8 (2) of the Companies (Accounts) Rules, 2014.

32. THE EXTRACT OF ANNUAL RETURN

Extracts of Annual return in form MGT-9 as per Section 134 (3) (a) of the Companies Act, 2013 read with Rule 8 of Companies Act (Accounts) Rules 2014 and Rule 12 of Companies (Management & Administration) Rules, 2014 is annexed hereto and forms part of this report.

33. INTERNAL CONTROLS SYSTEMS AND ADEQUACY

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

The Audit Committee along with Management oversees results of the internal audit and reviews implementation on a regular basis.

34. ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the whole hearted and sincere co-operation the Company has received from its bankers and various Government agencies. Your Directors also wish to thank all the employees for their co-operation.

**For and on behalf of the Board of Directors
CORPORATE COURIER AND CARGO LIMITED**

RiteshPatel	AkashPatel
Director	Director
Din:00700189	Din:06839168

**Date: September 01, 2017
Place: Mumbai**

**FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31st March 2017

[Pursuant to sec 92(3) of the Companies Act, 2013 & rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN:-	L70100MH1986PLC040280
Registration Date	July 1, 1986
Name of the Company	CORPORATE COURIER AND CARGO LIMITED
Category / Sub-Category of the Company	Non-government -Public company limited by shares
Address of the Registered office and contact details	14/209 Adarsh Nagar, Worli, Mumbai - 400 025 Email Id : corporatecouriermailbox@rediffmail.com
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any :	Link Intime India Pvt. Ltd C-13, Pannalal Silk Mills Compound, L.B.S.Marg, Bhandup (West), Mumbai - 400078. Contact Person: Ms. Sujata Poojary Tel: 022 - 2594 6970 Email id: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S.no	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Courier Service Company (As per main objects)	---	Not accounted as turnover in light of Nil Sales
2	Real Estate Business	6810	69%
3	Engineering Services Business	7110	31%
4	Information Technology (FYIPE App)	6209	Nil

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr.no:	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Sr No	Category of Shareholders	Shareholding at the beginning of the year – 2016				Shareholding at the end of the year - 2017				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals/Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	0.00

(b)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0	0.00
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Any Other (Specify)									
	RENAUD INFRACONS LLP	1483900	667400	2151300	35.85	1956300	0	1956300	32.61	3.24
	Persons Acting In Concert	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total (A)(1)	1483900	667400	2151300	35.85	1956300	0	1956300	32.61	3.24
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	1483900	667400	2151300	35.85	1956300	0	1956300	32.61	(3.24)
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	17200	17200	0.29	0	17200	17200	0.29	0.00
(b)	Financial Institutions / Banks	100	0	100	0.00	100	0	100	0.00	0.00
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Any Other (Specify)									
	Foreign Portfolio Investor (Corporate)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total (B)(1)	100	17200	17300	0.29	100	17200	17300	0.29	0.00
[2]	Non-Institutions									
(a)	Bodies Corporate									
(i)	Indian	52750	177800	230550	3.84	56362	77800	134162	2.24	(1.60)
	Zen Global Finance Limited	0	0	0	0.00	0	100000	100000	1.67	0.00
	Psb Securities Limited	0	0	0	0.00	148269	0	148269	2.47	0.00
(ii)	Overseas	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 2 lakhs.	911405	1753100	2664505	44.41	1217397	1712800	2930197	48.84	4.43
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	586309	245600	831909	13.87	452073	151700	603773	48.84	4.43
	Mohanlal Talreja	0	0	0	0	0	127000	127000	2.12	
	Maruti Krisnarao Deore	0	0	0	0	90000	0	90000	1.50	
	N Anil Kumar	0	0	0	0	76653	0	76653	1.28	
(c)	Any Other (Specify)									
	Clearing Member	8427	0	8427	0.14	28258	0	28258	0.47	0.33
	Non Resident Indians (Repat)	8570	23500	32070	0.54	5000	23500	28500	0.47	(0.07)
	Non Resident Indians (Non Repat)	700	0	700	0.01	1200	0	1200	0.02	0.01
	Market Maker	100	0	100	0.00	100	0	100	0.00	0.00
	Hindu Undivided Family	63139	0	63139	1.05	51941	0	51941	0.87	(0.18)

	Sub Total (B)(2)	1631400	2200000	3831400	63.86	1960600	2065800	4026400	67.40	3.25
	Total Public Shareholding(B)=(B)(1)+(B)(2)	1631500	2217200	3848700	64.15	1960700	2083000	4043700	67.40	3.25
	Total (A)+(B)	3115400	2884600	6000000	100.00	3917000	8757000	6000000	100.00	0.00
(C)	Shares held by custodians and against which depository receipts have been issued									
[1]	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0
[2]	Public	0	0	0	0.00	0	0	0	0.00	0
	Total (A)+(B)+(C)	3115400	2884600	6000000	100.00	3917000	8757000	6000000	100.00	0.00

(ii) Shareholding of Promoters

Sr No	Shareholder's Name	Shareholding at the beginning of the year – 2016			Shareholding at the end of the year - 2017			% change in shareholding during the year
		NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the company	% of Shares Pledged/ encumbered to shares	
1	Renaud Infracons Limited Liability Partnership	2676300	44.6	195000	2158640	35.98	200000	(8.62)
	Total	2676300	44.6	195000	2158640	35.98	200000	(8.62)

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Corporate Courier And Cargo Ltd							
MGT-9 IV.(iii) Change in Promoters Shareholding							
Sr No.		Shareholding at the beginning of the year – 2016		Transactions during the year		Cumulative Shareholding at the end of the year - 2017	
	Name & Type of Transaction	NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	Renaud Infracons Limited Liability Partnership	2676300	44.60	(720000)	12	1956300	32.61

- Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 6000000 Shares.
2. The details of holding has been clubbed based on PAN.
3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) : MGT-9 IV.**
Shareholding Pattern of Top Ten Shareholders

Sr. No.	*Name of top ten shareholder	Shareholding at the beginning of the year as on 1.4.2016		Change in share-Holding during the year		Shareholding at the end of the year as on 31.3.2017	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RENAUD INFRACONS LIMITED LIABILITY PARTNERSHIP	0	0	1956300	29.27	1956300	29.27
2	PSB SECURITIES LIMITED	0	0	148269	2.47	148269	2.47
3	MOHANLAL TALREJA	127000	2.12	0	0	127000	2.12
4	ZEN GLOBAL FINANCE LIMITED	100000	1.67	0	0	100000	1.67
5	MARUTI KISHANRAO DEORE	0	0	90000	1.5	90000	1.5
6	N ANIL KUMAR	0	0	76653	1.28	76653	1.28
7	PATEL MAYUR RAJENDRABHAI	50945	0.85	6181	0.10	57126	0.95
8	KIRTIKUMAR SHANTILAL GANDHI	47455	0.79	(3000)	0.05	44455	0.74
9	JAYSHREEBEN RAJENDRABHAI PATEL	0	0	39639	0.66	39639	0.66
10	MANOJ PARIKH	0	0	34500	0.58	34500	0.58

(vi) **Shareholding of Directors and Key Managerial Personnel: None of the Directors & Key Management Personnel held shares during the financial year 2016-2017.**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	For Each of the Directors and KMP				
	At the beginning of the year				
	Date wise Increase / Decrease in Shareholding during the year			None of the Directors had any transaction in the shares of the Company during the year	
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (In ₹ Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due		NIL	NIL	NIL
NIL				
Total (i+ii+iii)		NIL		NIL
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL
• Addition				
• (Reduction)				

Net Change				
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	---	---	----	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1.	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2.	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income- tax Act,1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
B. DIRECTORS					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		

For and on behalf of the Board of Directors
FOR CORPORATE COURIER AND CARGO LIMITED

Date: September 01, 2017
Place: Mumbai

Ritesh Patel Akash Patel
Director Director
Din: 00700189 Din: 06839168

FORM MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

CORPORATE COURIER AND CARGO LIMITED
CIN: L70100MH1986PLC040280
Regd. Office: 14/209 Adarsh Nagar,
Worli, Mumbai- 400025

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Corporate Courier and Cargo Limited (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2017 ('Audit Period') complied with the statutory provisions, except non-compliance mentioned in italics listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under; (**Company has not filed Form ADT-1 for the year 2016**)
- (ii) The Securities Contracts (Regulation) Act, 1956('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(Complied with yearly Disclosure requirements)
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time **(Not applicable during the Audit Period)**;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not applicable during the audit period)**.
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable during the audit period)**.
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable during the Audit Period)**;and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable during the Audit Period)**.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The Listing Agreements entered into by the Company with Stock Exchanges read with SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the general laws as applicable to all for carrying business activities and apart from above there is no statute(s) applicable specifically to the Company or industry in which it operates.

During the year under review, the equity shares of the Company was suspended for trading as per the provisions of Listing Agreement and Company also paid penalty to BSE Limited for the purpose of revocation of suspension of trading of equity shares. With effect from December 1, 2015, the suspension on trading of equity shares of the Company was lifted.

I further report that the Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors till the enforcement of the provisions of Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were communicated at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the company has not transacted any events /actions in the Board meeting(s') or General meeting(s') having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Shruti Shah
C P No: 8197
Date: September 01, 2017
Place: Mumbai

CEO and CFO Certification

We, Ritesh Patel, Director and Chief Executive Officer and Akash Patel, Director & Chief Financial Officer of Corporate Courier and Cargo Limited Chief Financial Officer of the Company, do hereby certify to the Board that :

- a. We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2017 and that to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or we propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit Committee;
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Ritesh Patel
W.T Director & CEO

Akash Patel
Director & CFO

Place: Mumbai
Dated: May 29, 2017

1.6 Stock Market Data

	Bombay Stock Exchange (BSE) (in Rs.)	
	Month's high price	Month's low price
April 2016	8.7	7.3
May 2016	9.84	7.25
June 2016	7.89	6.00
July 2016	10.73	7.89
Aug 2016	10.11	8.06
Sep 2016	10.36	8.48
Oct 2016	9.55	7.98
Nov 2016	10.64	8.00
Dec 2016	12.74	9.58
Jan 2017	15.97	12.1
Feb 2017	19.6	13.65
Mar 2017	18.25	13.17

1.7 Registrar and transfer Agents:

Link Intime India Pvt. Ltd
C-13, Pannalal Silk Mills Compound,
L.B.S.Marg, Bhandup (West),
Mumbai - 400078.
Contact Person: Ms. Sujata Poojary
Tel: 022 - 2594 6970
Email id: rnt.helpdesk@linkintime.co.in
Website: www.linkintime.co.in

1.8 Share Transfer System

The Company's shares are traded on the Stock Exchanges compulsorily in Demat mode. Shares in physical mode which are lodged for transfer at Share Transfer Agent are processed and subject to exercise of option under compulsory transfer-cum-demat procedures. Share Certificates are either de-matted or returned within the time prescribed by the authorities. The Share related information is available on-line.

1.9 Distribution of Shareholding as on March 31, 2017

No. of Equity Shares	No. of Shareholders	% of Total Shareholders	Total Holding in Rupees	% of Total
1-500	9050	91.3403	1356757	22.6126
501-1000	444	4.4812	388666	6.4778
1001-2000	191	1.9277	293987	4.8998
2001-3000	69	0.6964	174471	2.9079
3001-4000	36	0.3633	129142	2.1524
4001-5000	21	0.2119	98416	1.6403
5001-10000	53	0.5349	377398	6.2900
10001-9999999999	44	0.4441	3181163	53.0194
Total	9908	100	6000000	100

1.10 Shareholding of Directors

Sr. No.	Name of Directors	No. of Shares	Percentage (%)
1.	Harshad Purshottam Patel	Nil	Nil
2.	Ritesh Harshad Patel	Nil	Nil
3.	Darshit Prakash Parikh	Nil	Nil
4.	Pratik Jiten Mehta	Nil	Nil
5.	Akash Harshadbhai Patel	Nil	Nil
6.	Meena Ramesh Mistry	Nil	Nil

1.11 Dematerialization of Shares as on March 31, 2017

Total No. of shares	Shares in physical form	Percentage %	Share in demat form	Percentage %
6000000	2083000	34.72%	3917000	65.28%

1.12 Shareholding Pattern as on March 31, 2017

Category	No of Shares held	Percentage of Shareholding
Clearing Member	176527	2.9421
Corporate Bodies(Promoter Company)	1756300	29.2717
Hindu Undivided Family	51941	0.8657
Market Maker	100	0.0017
Mutual Funds	17200	0.2867
Nationalised Banks	100	0.0017
Non Resident (Non Repatriable)	1200	0.0200
Non Resident Indians	28500	0.4750
Other Bodies Corporate	234162	3.9027
Public	3733970	62.2328
Total	6000000	100.0000

1.13 Capital of the Company: The authorized and paid-up capital of your Company is Rs.100000000 and Rs. 71527000 respectively.

1.14 Outstanding GDRs /ADRs : **N.A.**

1.15 Compliance Officer : **Mr. Ritesh Patel**

1.16 Address for Investor Correspondence : Link Intime India Pvt. Ltd
C-13, Pannalal Silk Mills Compound,
L.B.S.Marg, Bhandup (West), Mumbai - 400078.
Contact Person: Ms. Sujata Poojary
Tel: 022 - 2594 6970
Email id: rnt.helpdesk@linkintime.co.in
Website: www.linkintime.co.in

CORPORATE COURIER AND CARGO LTD.
CIN:L70100MH1986PLC040280
14/209 Adarsh Nagar, Worli, Mumbai – 400 025.
Email: corporatecouriermailbox@rediffmail.com
Cont No. 022-31926195

1.17 Corporate Ethics:

The consistent endeavor of Corporate Courier And Cargo Ltd is to enhance the reputation of the Company and irrespective of the goals to be achieved, the means are as important as the end. The Company has adopted “the Code of Conduct for prevention of Insider Trading”, which contains policies prohibiting insider trading. As per SEBI / Stock Exchanges Guidelines, the Company has also promulgated Code of Conduct to be followed by Directors and Management.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CORPORATE COURIER AND CARGO LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **CORPORATE COURIER AND CARGO LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Account) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure A attached hereto, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e. On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- g. With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i The Company does not have any pending litigations which would impact its financial position.
 - ii The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv The Company has provided requisite disclosures in its standalone financial statements as to holdings as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note xxx to the standalone financial statements.

For R DEVARAJAN & CO

Chartered Accountants

FRN : 102415W

S V SUBRAMANIAM

Partner

MNo: 036157

Dated : May 29, 2017

Place : Mumbai

ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1. The Company did not have any assets during the year consequently sub-clauses (a), (b) and (c) of clause (i) of paragraph 3 of the order are not applicable.
2. The Company did not have any inventory consequently clause (ii) of paragraph 3 of the order is not applicable.
3. According to the information and explanations given to us, the Company has not granted loans, secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained u/s 189 of the Companies Act 2013 and consequently sub clauses (a), (b) and (c) of clause (iii) of paragraph 3 of the order are not applicable.
4. According to the information and explanations given to us, the Company has not given any loans or made any investments or given any guarantees or security in respect of which the provisions of section 185 and 186 of the Companies Act, 2013 are applicable. Consequently clause (iv) of paragraph 3 of the order is not applicable.
5. According to the information and explanations given to us, The Company has not accepted any deposits from the public.
6. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- 7
 - a According to the information and explanations given to us, the provisions of the Provident Fund Act and the Employees' State Insurance Act do not apply to the Company. According to the records of the Company and the information and explanations given to us, no undisputed amounts payable in respect of any of the statutory dues were in arrears as at 31st March, 2017 for a period of more than six months from the date they became payable.
 - b According to the records of the Company and the information and explanations given to us, there are no dues of Income Tax, Wealth Tax, duty of Excise, Value Added Tax, Cess and any other statutory dues as at 31st March 2017, which have not been deposited on account of any dispute.
- 8 According to the records of the Company and the information and explanations given to us, the Company has not taken any loans or borrowings from banks, financial institutions or government nor has it issued any debentures.
- 9 According to the records of the Company and the information and explanations given to us, the Company has not borrowed any term loan nor has raised any money by way of initial public offer (including debt instruments) during the year.
- 10 To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- 11 According to the records of the Company and the information and explanations given to us, no managerial remuneration has been paid or provided during the year. Consequently the question of complying with the provisions of section 197 read with Schedule V to the Companies Act, 2013 does not arise.
- 12 The Company is not a Nidhi Company and consequently the clause (xii) of paragraph 3 of the order is not applicable.
- 13 According to the records of the Company and the information and explanations given to us, all transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and all the details have been disclosed in the financial statements as per Accounting Standard 18.
- 14 According to the records of the Company and the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- 15 According to the records of the Company and the information and explanations given to us, the Company has not entered into any non cash transactions during the year under review with its directors or person connected with them.

16 The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For R DEVARAJAN & CO
Chartered Accountants
FRN : 102415W

SV SUBRAMANIAM
Partner
M No : 036157

Dated : May 29, 2017
Place : Mumbai

ANNEXURE B TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls over Financial Reporting under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 (The Act)

We have audited the internal financial controls over financial reporting of **CORPORATE COURIER AND CARGO LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the Standards of Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by ICAI. These Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their effectiveness. Our audit of the internal financial controls over financial reporting included obtaining an understanding of internal financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over the financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with the authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements, due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For R DEVARAJAN & CO

Chartered Accountants
FRN : 102415W

S V SUBRAMANIAM

Partner
M No : 036157

Dated : May 29, 2017
Place : Mumbai

CORPORATE COURIERS AND CARGO LIMITED
BALANCE SHEET AS AT MARCH 31, 2017

Rs. in Lakhs

Particulars	Note No.	As at March 31, 2017		As at March 31, 2016	
		Rupees	Rupees	Rupees	Rupees
EQUITY AND LIABILITIES					
1 Shareholder's Funds					
Share Capital	2	717.64		597.64	
Reserves and Surplus	3	-671.71		-726.66	
			45.93		-129.02
2 Non-Current Liabilities					
Long term borrowings		0.00		0.00	
Other long term liabilities	4	1.15		161.02	
Long term provisions		0.00		0.00	
			1.15		161.02
3 Current Liabilities					
Short term borrowings		0.00		0.00	
Trade payables		0.00		0.00	
Other current liabilities	5	1.30		27.85	
Short term provisions		0.00		0.00	
			1.30		27.85
Total			<u>48.37</u>		<u>59.86</u>
ASSETS					
1 Non-current assets					
(a) Fixed assets					
(i) Tangible assets		0.00		0.00	
(ii) Intangible assets		0.00		0.00	
		0.00		0.00	
(b) Non-current investments	6	1.01		1.01	
(c) Long term loans and advances		0.00		0.00	
(d) Other non-current assets		0.00		0.00	
			1.01		1.01
2 Current assets					
(a) Trade receivables	7	35.67		49.11	
(b) Cash and Cash Equivalents	8	3.28		1.34	
(c) Short-term loans and advances	9	8.40		8.40	
			47.35		58.86
Total			<u>48.36</u>		<u>59.86</u>
Significant accounting policies	1				
Notes on accounts	2 to 15				

As per our report attached of even date
For R DEVARAJAN & CO
Chartered Accountants

For and on behalf of the Board

S V SUBRAMANIAM
Partner

Directors

Dated : May 29, 2017
Place : Mumbai

CORPORATE COURIERS AND CARGO LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

Rs. in Lakhs

Particulars	Note No.	For the year ended on March 31, 2017		For the year ended on March 31, 2016	
		Rupees	Rupees	Rupees	Rupees
Income					
Revenue from operations	10		9.90		48.61
Other Income	11		0.00		0.50
Total Revenue			<u>9.90</u>		<u>49.11</u>
Expenses					
Contract expenses	12		0.00		21.10
Employee benefit expense	13		0.00		5.45
Finance costs			0.00		0.00
Depreciation and amortization expense			0.00		0.00
Other expenses	14		8.95		5.28
Total Expenses			<u>8.95</u>		<u>31.83</u>
Profit/(loss) before exceptional items			0.95		17.28
Exceptional items					
Prior year items			0.00		0.13
			<u>0.00</u>		<u>0.13</u>
Profit/(loss) before tax			0.95		17.15
Tax expense					
(1) Current tax			0.00		0.00
(2) Deferred tax			0.00		0.00
			<u>0.00</u>		<u>0.00</u>
Profit/(loss) for the year			<u>0.95</u>		<u>17.15</u>
Earning per equity share					
Basic and Diluted	15		0.02		0.29

Significant accounting policies
Notes on accounts

1
2 to 16

As per our report attached of even date
For R DEVARAJAN & CO
Chartered Accountants

For and on behalf of the Board

S V SUBRAMANIAM
Partner

Directors

Dated : May 29, 2017
Mumbai

CORPORATE COURIERS AND CARGO LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

Rs. in Lakhs

Particulars	As at March 31, 2017		As at March 31, 2016	
	Rupees	Rupees	Rupees	Rupees
A CASH FLOW FROM OPERATING ACTIVITIES				
Net loss/profit before tax and extraordinary items		0.95		17.15
Operating profit before adjustments		<u>0.95</u>		<u>17.15</u>
Adjustments for				
Current liabilities and provisions	13.99		27.01	
Long term loans and advances	<u>0.00</u>		<u>0.00</u>	
		<u>13.99</u>		<u>27.01</u>
Operating profit before working capital changes		14.94		44.16
Adjustments for working capital				
Other current liabilities	26.47		0.13	
Trade receivables	(49.11)		0.00	
Short term loans and advances	<u>-8.26</u>		<u>0.00</u>	
		<u>-30.90</u>		<u>0.13</u>
Cash generated from operations		-15.96		44.29
NET CASH FROM OPERATING ACTIVITIES		<u><u>-15.96</u></u>		<u><u>44.29</u></u>
B CASH FLOW FROM INVESTING ACTIVITIES				
NET CASH USED IN INVESTING ACTIVITIES		<u><u>0.00</u></u>		<u><u>0.00</u></u>
C CASH FLOW FROM FINANCING ACTIVITIES				
NET CASH FROM FINANCING ACTIVITIES		<u><u>0.00</u></u>		<u><u>0.00</u></u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		<u><u>-15.96</u></u>		<u><u>44.29</u></u>
Cash and cash equivalents at the beginning of the year	1.34		0.90	
Cash and cash equivalents at the end of the year	<u>3.28</u>		<u>1.34</u>	
NET DECREASE IN CASH AND CASH EQUIVALENTS		<u><u>1.93</u></u>		<u><u>0.44</u></u>

As per our report attached of even date
For R DEVARAJAN & CO
Chartered Accountants

For and on behalf of the Board

S V SUBRAMANIAM
Partner

Directors

Dated : May 29, 2017
Mumbai

CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

1 Significant accounting policies (to the extent applicable) -

The Financial statements have been prepared in accordance with the requirement of Section 133 of the Companies Act, 2013.

a Method of accounting

These financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except where specified otherwise. GAAP comprises accounting standards notified by the Central Government of India u/s 113 of Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. Accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.

The Company has prepared these financial statements as per the format prescribed by Schedule III to Companies Act, 2013 (the Schedule) issued by Ministry of Corporate Affairs. Previous periods figures have been recast/restated to conform to the classification required by Schedule III. Further, all figures have been rounded off to the nearest rupee.

b Revenue recognition

The Company recognizes its revenue and expenses on accrual basis.

c Income taxes

Income tax expenses comprises of current tax computed in accordance with the relevant provisions of the Income Tax Act, 1961 and deferred tax charge or credit.

Current tax provision is made based on the tax liability computed after considering tax allowances and exemptions, in accordance with the Income Tax Act, 1961.

Deferred tax charge or credit and the corresponding deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income taxes and the profits/losses as per the financial statements. Deferred tax assets and liabilities are measure using tax rates and tax laws that have been enacted or subsequently enacted at the balance sheet date

Deferred tax assets are recognized only if there is reasonable certainty of realization of such assets in future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets/liabilities are reviewed as at each Balance sheet date and written down/up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

d Earning per share:

Basic earning per share is calculated by dividing the net profit for the year attributable to the equity shareholders by the weighted average of the number of equity shares outstanding during the year.

e Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities, if any, are not recognized but disclosed by way of notes to accounts.

CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

2. ADDITIONAL NOTES TO THE ACCOUNTS

- 1 Cash on hand, as at March 31, 2017, was physically verified by the Management and a certificate in respect of such verification has been duly furnished to the Auditors.
- 2 No provision for taxation has been made in view of the loss for the year.
- 3 Deferred tax liability or asset has not been recognized in the accounts in the absence of any timing differences.
- 4 The Company is in the process of identifying and compiling information required under Micro, Small and Medium Enterprises Development Act, 2006. Consequently the relevant information has not given in the accounts for the current year.
- 5 Segment Reporting :
 - a. In accordance with the requirement of Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company reviewed its activities and identified the following two distinguishable Business activities as Primary Segments –
Real Estate
Engineering Services
The disclosure requirement as per Accounting Standard 17 is as under -

Particulars	2016-17 Rupees in lakhs	2015-16 Rupees in lakhs
Segment revenue-		
Real Estate	36.61	0.00
Engineering services	12.00	0.00
Less : Intersegment revenue	0.00	0.00
Net revenue from operations	48.61	0.00
Segment profit/(loss) before tax, interest and depreciation		
Real Estate	15.51	0.00
Engineering services	12.00	0.00
Total segment profits	27.51	0.00
Add : Other income (not allocable)	0.50	0.00
Less : Interest (not allocable)	0.00	0.00
Less : Other expenses (not allocable)	10.73	11.91
Less : Depreciation (not allocable)	0.00	0.00
Total profit/(loss) before tax	17.28	(11.91)

- b. As the Company's business activity falls within a single geographical location, viz. India, the disclosure of Secondary Segment report, as per the requirement of Accounting Standard 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, is not given separately.

Note on segment information – Segmental assets and liabilities have not been identified to any of the reportable segments. The Company believes that it is currently not practicable to provide segment disclosures relating total assets and liabilities.

- 6 Related party disclosures :
 - i Name of the related party and nature of relationship -

Ritesh H Patel	Director
Akash H Patel	Non Executive Director
Pratik J Mehta	Non Executive Director
Meena R Mistry	Non Executive Director
Darshit P Parekh	Non Executive Director
Divya M Trivedi	Key Managerial Person

CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

ii Transactions with Related Parties -

Particulars	2016-17 Rupees in lakhs	2015-16 Rupees in lakhs
Amount due to Akash H Patel	0.00	2.58
Remuneration paid to Divya M Trivedi	0.15	0.00

7 Disclosure of specified bank notes (SBNs) :

During the year, the Company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of SBN held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes is given below –

Particulars	SBNs in lakhs	Other denomination notes in lakhs	Total in lakhs
Closing cash on hand as on November 8, 2016	0.00	0.20	0.20
Add : Permitted receipts	0.00	0.00	0.00
Less : Permitted payments	0.00	0.00	0.00
Less : Amount deposited in banks	0.00	0.00	0.00
Closing balance as on December 30, 2016	0.00	0.20	0.20

8 Contingent liabilities – During the year under review, the Company has not complied with the statutory requirements of complying with VAT, service tax and TDS provisions of various transactions undertaken. This non compliance will result in tax and penal liabilities and the amount thereof is not determinable as at present.

9 Previous year figures are regrouped and rearranged, wherever necessary, to confirm to this year's classification.

As per our report attached
For **R. DEVARAJAN & CO.**
Chartered Accountants
FRN : 102415W

For and on behalf of the Board

S V SUBRAMANIAM
Partner
Membership No:-036157

Director

Dated : May 29, 2017
Place : Mumbai

CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

Particulars	As at 31-Mar-17 Rupees in lakhs	As at 31-Mar-16 Rupees in lakhs
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2 - SHARE CAPITAL

Authorised:

10,000,000 (Previous year - 10,000,000) equity shares of Rs 10 each	1,000.00	1,000.00
	<u>1,000.00</u>	<u>1,000.00</u>

Issued, subscribed and paid up:

5,952,700 (Previous year - 5,952,700) equity shares of Rs 10 each, fully paid up	715.27	595.27
47,300 (Previous year - 47,300) equity shares of Rs 10 each, Rs 5 paid up	2.37	2.37
Total	<u>717.64</u>	<u>597.64</u>

2.1 - Terms/rights attached to equity shares

The Company has only one class of shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held and will rank pari passu with each other in all respects. The dividend, if and when declared by the Company, will be paid in Indian Rupees after approval of the approval of shareholders in the annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion in their shareholding.

2.2 - The details of equity shareholders holding more than 5% shares

Name of the shareholder	As at March 31, 2017		As at March 31, 2016	
	No of shares	%	No of shares	%
Renaud Infracons LLP	19,56,300	32.61	21,51,300	35.86

As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares

2.3 - The reconciliation of the number of shares outstanding

Particulars	As at March 31, 2017		As at March 31, 2016	
	No of shares	Rupees	No of shares	Rupees
	in lakhs		in lakhs	
Equity shares outstanding at the beginning of the year	60,00,000	597.64	60,00,000	597.64
Add : Shares issued during the year	0	0.00	0	0.00
Less: Shares forfeited/Bought back during the year	0	0.00	0	0.00
Equity shares outstanding at the end of the year	60,00,000	597.64	60,00,000	597.64

3 - RESERVES AND SURPLUS

General Reserve:

As per last Balance Sheet	16.09	16.09
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Share premium account :

As per last Balance Sheet	766.90	712.90
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CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

Particulars	As at 31-Mar-17 Rupees in lakhs	As at 31-Mar-16 Rupees in lakhs
Surplus:		
As per last Balance Sheet	(1,455.64)	(1,472.80)
Add: Profit/(Loss) for the year	0.95	17.15
Amount available for appropriations	(1,454.70)	(1,455.64)
Less: Appropriations -		
Amounts written off	0.00	0.00
	<u>(1,454.70)</u>	<u>(1,455.64)</u>
Total	<u>(671.71)</u>	<u>(726.66)</u>
 4 - OTHER LONG TERM LIABILITIES		
Other liabilities	1.15	161.02
	<u>1.15</u>	<u>161.02</u>
 5 - OTHER CURRENT LIABILITIES		
Other payables	1.30	27.85
Total	<u>1.30</u>	<u>27.85</u>
 6 - NON CURRENT INVESTMENTS		
Long term, non trade and at cost		
Quoted, fully paid up -		
25,000 equity shares of Rs 2 each of Nucent Estates Limited		
(Previous year - 25,000 equity shares)	0.50	0.50
Unquoted, fully paid up -		
48 equity shares of Rs 25 each of The Bombay Mercantile Co-op Bank Limited	0.01	0.01
2500 equity shares of Rs 20 each of The South Indian Co-op Bank Limited	0.50	0.50
Total	<u>1.01</u>	<u>1.01</u>
Aggregate amount of quoted investments	0.50	0.50
Market value of quoted investments	0.00	0.00
Aggregate amount of unquoted investments	<u>0.51</u>	<u>0.51</u>
 7 - TRADE RECEIVABLES		
(Unsecured and considered good)		
Outstanding for a period exceeding six months from the date they are due for payment	25.77	0.00
Other debts	9.90	49.11
Total	<u>35.67</u>	<u>49.11</u>

CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

Particulars	As at 31-Mar-17 Rupees in lakhs	As at 31-Mar-16 Rupees in lakhs
8 - CASH AND CASH EQUIVALENTS		
Balance with banks in current accounts	2.88	0.94
Cash on hand	0.40	0.40
Total	<u>3.28</u>	<u>1.34</u>
9 - SHORT TERM LOANS AND ADVANCES (Unsecured and considered good)		
Advances recoverable in cash or in kind	8.40	8.40
Advance income tax	-	-
Total	<u>8.40</u>	<u>8.40</u>
10 - REVENUE FROM OPERATIONS		
Contractual receipts	0.00	36.61
Income from services rendered	9.90	12.00
Total	<u>9.90</u>	<u>48.61</u>
11 - OTHER INCOME		
Commission income	<u>0.00</u>	<u>0.50</u>
12 - CONTRACT EXPENSES		
Purchases	0.00	7.50
Labour charges	0.00	13.60
Total	<u>0.00</u>	<u>21.10</u>
13 - EMPLOYEES BENEFIT EXPENSES		
Salary and wages	<u>0.00</u>	<u>5.45</u>
14 - OTHER EXPENSES		
Payment to auditors	-	0.57
Legal and professional charges	8.56	4.70
Miscellaneous expenses	0.39	0.02
Total	<u>8.95</u>	<u>5.28</u>

CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

Particulars	As at 31-Mar-17 Rupees in lakhs	As at 31-Mar-16 Rupees in lakhs
14.1 - PAYMENT TO AUDITORS		
As auditor	0.00	0.28
For other services	0.00	0.02
For expenses	0.00	0.02
Total	<u>0.01</u>	<u>0.32</u>
15 - EARNING PER SHARE		
Net profit for the year attributable to Equity Shareholders	93,158	17,14,299
Weighted average number of shares used as denominator for calculating EPS	60,00,000	63,79,732
Basic and Diluted Earning per share	0.02	0.27
Face Value per Equity share	<u>10</u>	<u>10</u>

CORPORATE COURIER AND CARGO LIMITED
CIN: L70100MH1986PLC040280
Regd. Office: 14/209 Adarsh Nagar, Worli, Mumbai- 400 025

ATTENDANCE SLIP

I / We, being the Registered Shareholder / Proxy for the Registered Shareholder* of the Company, hereby record my / our presence at the 31st Annual General Meeting of the Company held on **Friday, September 29, 2017 at 2.30 p.m.** at **19, Parsi Panchayat Road, First Floor, Andheri East Mumbai 400 069**, Maharashtra and at any adjournment(s) thereof.

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting venue)

Sr. No. _____

Regd. Folio No./ DPID – Client ID No.	:	
SHAREHOLDER'S NAME AND REGISTERED ADDRESS : Mr./Ms./Mrs./Messers	:	
In case of Proxy or Authorised Representative NAME OF PROXY OR AUTHORIZED REPRESENTATIVE: Mr./Ms./Mrs.	:	
No. of Shares held	:	

Signature of Shareholder/ Proxy/
Authorised Representative

- Notes:**
1. Please bring this Attendance Slip when coming to the Meeting.
 2. Please do not bring with you any person who is not a member of the Company at the Meeting.

EVSN (Electronic Voting Sequence Number)	*Default PAN

**Only Members who have not updated their PAN with the Company / Depository Participant shall use the default PAN in the PAN filed.*

CORPORATE COURIER AND CARGO LIMITED
CIN: L70100MH1986PLC040280
Regd. Office: 14/209 Adarsh Nagar, Worli, Mumbai- 400 025
Form MGT-11

PROXY FORM

Name of the Member (s): _____

Registered address: _____

Email ID: _____

Folio No./Client ID: _____

DP ID: _____

I/We being member (s) of Corporate Courier and Cargo Limited hereby appoint(s) of _____ in the district of _____ of failing him/ her _____ of _____ in the district of _____ as my/our proxy to vote for me/us on my/our behalf at the 31st Annual General Meeting of the Company to be held on **Friday, September 29, 2017 at 2.30 p.m. at 19, Parsi Panchayat Road, First Floor, Andheri East Mumbai:400069**, Maharashtra in respect of following resolutions.

* I wish my/our above Proxy to vote in the manner as indicated in the box below:

No.	Resolutions	For	Against
1	To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2017 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.		
2	Appointment of Director of Mr. Pratik Mehta who retires by rotation as per the provisions of section 152 of the Companies Act, 2013 and being eligible offers himself for re-appointment.		
3	Appointment of M/s. R H Modi & Co., Chartered Accountants, (Firm Registration No.: 106486W) in place of M/s R Devarajan and Co., Chartered Accountants (Firm Registration No. 102415W), the retiring Statutory Auditors.		
4	Resolution for Regularisation of Additional Director, Mr. Darshit Parikh		
5	Resolution for Regularisation of Additional Director, Mr. Harshad Patel		
6	Pursuant to provisions of Section 180 (1) (c) of the Companies Act, 2013 Special Resolution for approving the Borrowing Limit not exceeding 350 crores.		

Signed the _____ day of _____ 2017

Signature of Shareholder: _____

Signature of Proxy: _____

Affix
Revenue
Stamp

Note:

1. The proxy form duly completed must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding of the meeting.
2. The proxy need not be a member of the Company

Corporate Courier and Cargo Limited

31st Annual Report

2016-2017

To,

If Undelivered, Kindly return it to
Link Intime India Private Limited
Unit: Corporate Courier and Cargo Limited
C-13, Pannalal Silk Mills Compound,
Lal Bahadur Shastri Rd,
Bhandup West., Mumbai,
Maharashtra 400078
022 2596 3838