



Date: 13/02/2021

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd., Mumbai
Phiroze Street,
Mumbai-400001

Scrip code: 526737

Subject- Outcome of Board Meeting held on February 13, 2021

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on 13th February, 2021, the Board has adopted Unaudited Financial Results for the quarter ended 31st December, 2020 along with Limited Review Report for the same.

Further to above, we would like to state that the Board has discussed the matter related to fine levied by BSE on Company for non-submission of Quarterly reports for the last quarter ended September, 2020 and ensure that company will comply all the further compliance within due date compliance with Bombay Stock Exchange (BSE).

We enclose herewith copy of Un-audited Standalone Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The Meeting Commenced at 05:30 p.m. and concluded at 7.00p.m

For Corporate Courier and Cargo Ltd.



Mr. Ritesh Patel
Managing Director
DIN: 00700189



Corporate Courier & Cargo Ltd.

CORPORATE COURIER AND CARGO LTD
 Regd. Office : 19, PARS PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069
 CIN: L64120MH1986PLC040280

PART I							(in Lacs)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2020							
PARTICULARS	STANDALONE						Year Ended 31-03-20 Audited
	Quarter Ended			Nine Months Ended		31-03-20 Audited	
	31-12-20 Unaudited	30-09-20 Unaudited	31.12.2019 Unaudited	31-12-20 Unaudited	31-12-19 Unaudited		
A CONTINUING OPERATIONS							
1	a) Net Sales / Income from Operations (Net of GST/excise)	27.44	38.56	2.50	70.86	17.00	12.00
	- Net Sales from continuing operations	27.44	38.56	2.50	70.86	17.00	12.00
	- Net Sales from discontinued operations	-	-	-	-	-	-
	b) Other Income	-	-	-	-	-	-
2	Total income	27.44	38.56	2.50	70.86	17.00	12.00
3	Expenses						
	d) Balances Written back/off(net)	19.85	12.50	-	32.35	-	5.20
	e) Employee benefits expenses	1.16	0.50	-	1.86	-	-
	f) Legal and professional charges	0.59	0.89	0.54	1.48	0.54	1.48
	g) Freight	4.67	-	-	4.67	-	-
	h) Depreciation and amortisation expenses	-	-	-	-	-	-
	i) Other expenses	1.50	2.44	0.01	4.31	5.47	5.46
4	Total Expenses	27.77	16.33	0.55	44.67	6.01	12.14
5	Profit from continuing operations before interest and Exceptional items (2-4)	(0.33)	22.23	1.95	26.19	10.99	(0.14)
6	Exceptional items	-	-	-	-	-	-
7	Net Profit / (Loss) from continuing operations before tax (5-6)	(0.33)	22.23	1.95	26.19	10.99	(0.14)
8	Tax expenses						
	a) Current tax	-	5.78	0.49	5.78	2.81	-
	b) Tax of earlier years	-	-	-	-	-	-
	c) Deferred tax	-	-	-	-	-	-
9	Net Profit / (Loss) from continuing operations (7-8)	(0.33)	16.45	1.46	20.41	8.18	(0.14)
B DISCONTINUED OPERATIONS							
10	Profit / (loss) before tax expenses from discontinued operations	-	-	-	-	-	-
11	Tax expenses on discontinued operations	-	-	-	-	-	-
12	Profit / (loss) after tax from discontinued operations (10-11)	-	-	-	-	-	-
13	Profit / (loss) after tax for the period (9+12)	(0.33)	16.45	1.46	20.41	8.18	(0.14)
14	Other comprehensive income	-	-	-	-	-	-
15	Total comprehensive income for the period	(0.33)	16.45	1.46	20.41	8.18	(0.14)
16	Paid up Equity share capital (Face Value Rs.10/-)	717.64	717.64	717.64	717.64	717.64	717.64
17	Earnings per share for continuing operations						
	a) Basic	(0.00)	0.23	0.02	0.28	0.11	-
	b) Diluted	(0.00)	0.23	0.02	0.28	0.11	-
18	Earnings per share for discontinuing operations						
	a) Basic	NA	NA	NA	NA	NA	NA
	b) Diluted	NA	NA	NA	NA	NA	NA

NOTES:

- The Unaudited Financial Results for Q3 of FY: 2020-21 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 13/02/2021 and a limited review of the same has been carried out by the statutor auditors.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- In accordance with Provisions of Ind AS 108-operating segments, the Company had one reporting segment in the year. There was no activity in Infrastructure segment in view of lock downs pursuant to the Covid 19 Pandemic.
- The figures for the quarter ended 31 March 2020 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of year ended 31 March 2020.
- EPS has been calculated in accordance with IND AS 33
- During the year in reference the company could not comply with the statutory requirements of no provision for GST liability has been made.
- The accumulated loss of the Company is Rs. 661.57 Lakhs. The Company financial result is prepared on going concern basis on the basis of exploring available business opportunities and continued availability of financial support from directors.
- The Outbreak of coronavirus (COVID-19) pandemic and resulting lockdown enforced from March 23, 2020 have effected Company's regular operations. The Company has made an assessment of its liability position for the next year and has assessed the carrying value of receivables and other current assets in developing the assumptions relating to the possible future impact on the operations, the Company as on the date of approval of these financial results has used internal and external information which are relevant in determining the expected future performance of the Company. Based on the evaluation of liquidity position and recoverability of assets and other such estimates, the Company expects the carrying amount of Assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as on the date of approval of these financial results.
- In the quarter in reference the amounts receivable from Mahesh Developers Ltd Rs. 10,35,000 and from Harish Textile Engineers Ltd Rs. 9,50,000 towards their share in cost of demerger have been written off, as the said amounts are now not recoverable on account of the concerned parties not being able to recover some debtors that were transferred to them as per scheme of demerger.. The value of debtors considered as irrecoverable by the parties exceed the cost of demerger recoverable from them.
- Figures of the Previous year / period has been regrouped and reclassified, wherever necessary

For and on behalf of the board

Ritesh Patel
 Director



Date : 13-02-21
 Place : Mumbai

CORPORATE COURIER AND CARGO LTD
 Regd. Office : 19, PARS PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069
 CIN: L64120MH1986PLC040280

(' in Lacs)

PART I		STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2020					
		STANDALONE					
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended	
	31-12-20	30-09-20	31.12.2019	31-12-20	31-12-19	31-03-20	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A CONTINUING OPERATIONS							
1	a) Net Sales / Income from Operations (Net of GST/excise)	27.44	38.56	2.50	70.86	17.00	12.00
	- Net Sales from continuing operations	27.44	38.56	2.50	70.86	17.00	12.00
	- Net Sales from discontinued operations	-	-	-	-	-	-
	b) Other Income	-	-	-	-	-	-
2	Total income	27.44	38.56	2.50	70.86	17.00	12.00
3	Expenses						
	d) Balances Written back/off(net)	19.85	12.50	-	32.35	-	5.20
	e) Employee benefits expenses	1.16	0.50	-	1.86	-	-
	f) Legal and professional charges	0.59	0.89	0.54	1.48	0.54	1.48
	g) Feight	4.67	-	-	4.67	-	-
	h) Depreciation and amortisation expenses	-	-	-	-	-	-
	i) Other expenses	1.50	2.44	0.01	4.31	5.47	5.46
4	Total Expenses	27.77	16.33	0.55	44.67	6.01	12.14
5	Profit from continuing operations before interest and Exceptional items (2-4)	(0.33)	22.23	1.95	26.19	10.99	(0.14)
6	Exceptional items	-	-	-	-	-	-
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8	Tax expenses						
	a) Current tax	-	5.78	0.49	5.78	2.81	-
	b) Tax of earlier years	-	-	-	-	-	-
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B DISCONTINUED OPERATIONS							
10	Profit / (loss) before tax expenses from discontinued operations	-	-	-	-	-	-
11	Tax expenses on discontinued operations	-	-	-	-	-	-
12	Profit / (loss) after tax from discontinued operations (10-11)	-	-	-	-	-	-
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14	Other comprehensive income	-	-	-	-	-	-
15	Total comprehensive income for the period	(0.33)	16.45	1.46	20.41	8.18	(0.14)
16	Paid up Equity share capital (Face Value Rs.10/-)	717.64	717.64	717.64	717.64	717.64	717.64
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	a) Basic	(0.00)	0.23	0.02	0.28	0.11	-
	b) Diluted	(0.00)	0.23	0.02	0.28	0.11	-
18	Earnings per share for discontinuing operations						
	a) Basic	NA	NA	NA	NA	NA	NA
	b) Diluted	NA	NA	NA	NA	NA	NA

NOTES:

1. The Unaudited Financial Results for Q3 of FY: 2020-21 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 13/02/2021 and a limited review of the same has been carried out by the statutor auditors.
2. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
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8. The Outbreak of coronavirus (COVID-19) pandemic and resulting lockdown enforced from March 23, 2020 have effected Company's regular operations. The Company has made an assessment of its liability position for the next year and has assessed the carrying value of receivables and other current assets in developing the assumptions relating to the possible future impact on the operations, the Company as on the date of approval of these financial results has used internal and external information which are relevant in determining the expected future performance of the Company. Based on the evaluation of liquidity position and recoverability of assets and other such estimates, the Company expects the carrying amount of Assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as on the date of approval of these financial results.
9. In the quarter in reference the amounts receivable from Mahesh Developers Ltd Rs. 10,35,000 and from Harish Textile Engineers Ltd Rs. 9,50,000 towards their share in cost of demerger have been written off, as the said amounts are now not recoverable on account of the concerned parties not being able to recover some debtors that were transferred to them as per scheme of demerger. The value of debtors considered as irrecoverable by the parties exceed the cost of demerger recoverable from them.
10. Figures of the Previous year / period has been regrouped and reclassified, wherever necessary

For and on behalf of the board

Ritesh Patel



Date : 13-02-21

CORPORATE COURIER AND CARGO LIMITED
 Regd. Office : 19, PARSI PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069
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ANNEXURE IV		(in Lacs)			
SEGMENT REPORTING FOR THE QUARTER ENDED 31/12/2020					
PARTICULARS		STANDALONE			YEAR ENDED
		Quarter Ended			31-03-20
		31-12-20	30-09-20	31-12-19	Audited
		Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue from operations				
	a. Logistics	27.44	38.56		
	b infrastructure/services			2.50	12.00
	c. Unallocated	-	-	-	
	d. Net sales from operations	27.44	38.56	2.50	12.00
2	Segment results - Profit/(loss) before tax and interest from each segment				
	a logistics	27.44	36.06	-	
	b infrastructure/services	-	-	2.50	12.00
	c. Unallocated	-	-	-	
	d. Total	27.44	36.06	2.50	12.00
3	Less : Other unallocable expenses	27.77	13.83	0.55	12.14
	Add: Other Income	-	-	-	-
	Total profit/(loss) before tax from continuing operations	(0.33)	22.23	1.95	(0.14)
4	Capital employed				
	a. Logistics	-	-	-	-
	b. infrastructure/services	-	-	-	-
	c. Unallocated	-	-	-	-

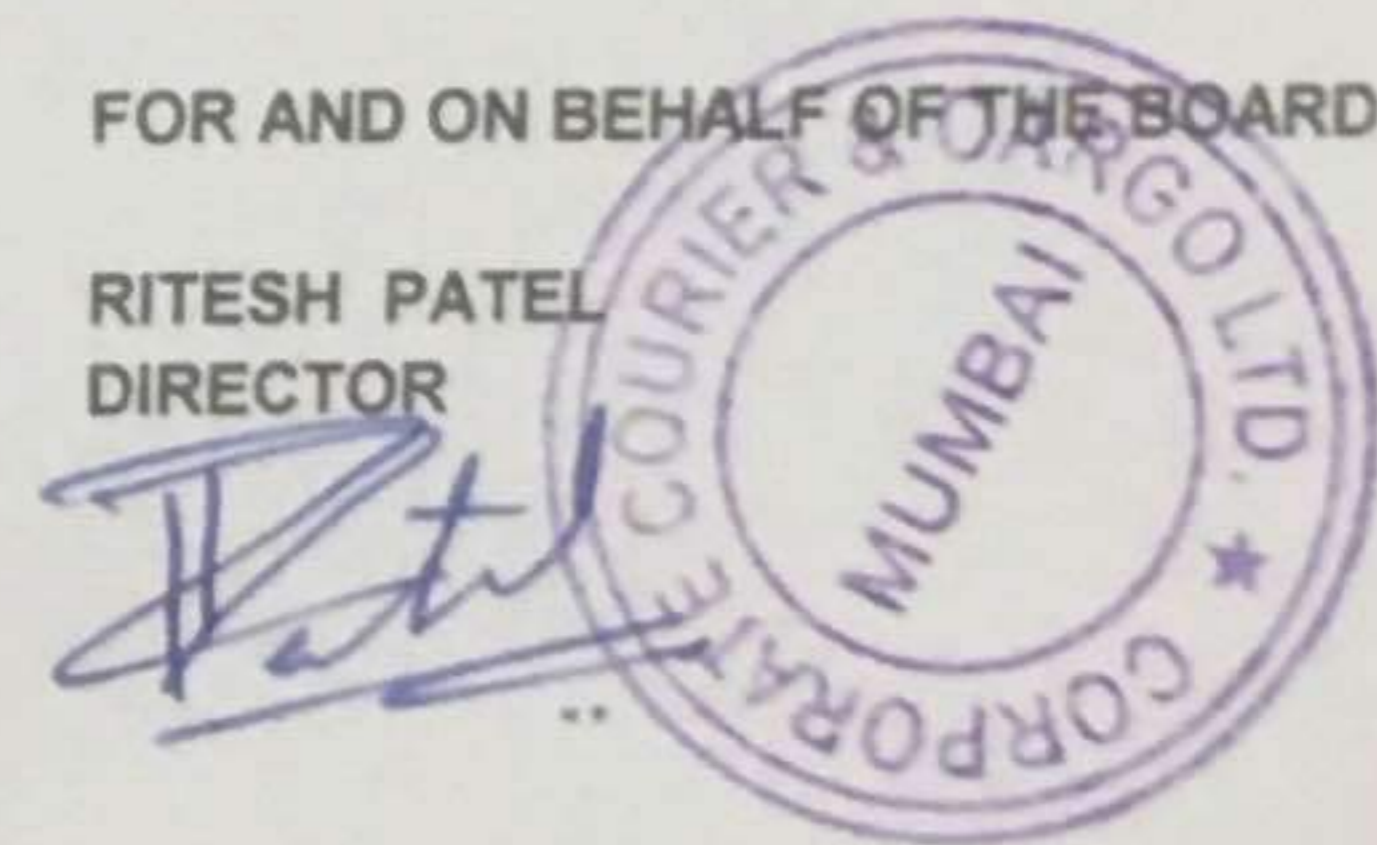
NOTES:

1. The Unaudited Financial Results for Q3 of FY: 2020-21 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 13/02/2021.
2. Figures of the Previous year / period has been regrouped and reclassified, wherever necessary
3. The figures of last quarter of previous year are the balancing figure between the audited figures for the respective full financial year and the published unaudited year to date figures for the nine months ended of the respective financial years

MUMBAI
 DATED 13/02/2021

FOR AND ON BEHALF OF THE BOARD

RITESH PATEL
 DIRECTOR



CORPORATE COURIERS AND CARGO LIMITED**Standalone Balance Sheet**

Particulars	As at 31st December 2020	As at 31st March 2020
	(Unaudited)	(Audited)
I. ASSETS :		
1 Non current assets		
Financial Assets		
Investments	-	-
Other Non Current Assets	-	-
Total Non current assets	-	-
2 Current assets		
Financial assets		
Trade receivables	22.85	35.35
Cash and cash equivalents	2.51	2.12
Other current assets	63.91	23.28
Total current assets	89.27	60.75
TOTAL ASSETS	89.27	60.75
II. EQUITY AND LIABILITIES :		
1 Equity		
Equity Share capital	717.64	717.64
Other equity	(661.57)	(681.97)
Total equity	56.07	35.67
2 Liabilities		
Non current liabilities		
Financial liabilities		
Other financial liabilities	-	-
Total Non-current liabilities	-	-
Current liabilities		
Financial liabilities		
Borrowings	3.31	
Trade payables	0.10	0.91
Provisions	29.74	23.97
Other current liabilities	0.05	0.20
Total current liabilities	33.20	25.08
TOTAL EQUITY AND LIABILITIES	89.27	60.75
	-	-



CORPORATE COURIER AND CARGO LIMITED

Regd. Office : 19, PARSI PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069

CIN: L64120MH1986PLC040280

Audited Statement of Cash Flow for Quarter and Year Ended March 31, 2020

PARTICULARS	Amount in Lakhs	
	As on 30/09/20 20 (UnAudited)	As on 31.03.2020 (Audited)
(A) Cash Flow From Operating Activities		
Net Profit before Tax	0.14	0.14
<u>Adjustments for :</u>		
Profit From Discontinued Operations	-	-
	0.14	0.14
Operating Profit before working capital Changes		0.14
Operating Profit before working capital Changes From Discontinued Operations		-
<u>Adjustments for changes in working capital</u>		
Increase / (Decrease) in Trade Payables	(0.81)	(0.49)
Increase / (Decrease) in Short Term Provisions	5.77	
Increase / (Decrease) in Other Financial Liabilities	(0.15)	(0.20)
(Increase) / Decrease in Trade Receivables	12.50	12.50
(Increase) / Decrease in Inventories		-
(Increase) / Decrease in Short Term Loan and Advances		-
(Increase) / Decrease in Long Term Loan and Advances		-
(Increase) / Decrease in Current Assets	(40.63)	(37.52)
Operating Profit after working capital Changes	(23.19)	(25.57)
Direct Taxes Paid (Net of Refund)		(18.61)
	-	-
Net Cash Flow from Operating Activities (A)	(23.19)	(44.18)
(2) Cash Flow From Investing Activities		
Sale of tangible assets		
Sale of current investments		
Sale / (Purchase) of Investments Impact of Demerger Activity		(77.55)
Interest received		
Net Cash Flow from Investing Activities (B)	-	(77.55)
(3) Cash Flow From Financing Activities		
Proceeds from Issue of Share Capital		
Repayment of long-term borrowings		



Interest and financial charges paid			
Proceeds from long-term borrowings			
Proceeds from short-term borrowings		3.31	(6.75)
Net Cash Flow from Financing Activities (C)		3.31	(6.75)
Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C)		(19.88)	(128.48)
Cash and Cash Equivalent at the Beginning of the Year		(127.61)	0.88
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		(147.49)	(127.61)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(19.88)	(128.48)
Cash and Cash Equivalents Comprises of			
Cash on Hand		2.02	2.00
Bank Balances:			
In current Account		0.09	0.02
Cash and Cash Equivalent at the end of the year		2.11	2.02
		-	-

FOR AND ON BEHALF OF THE BOARD

RITESH PATEL
DIRECTOR



Date: 13.02.2021

Place: Mumbai

R. H. MODI & CO.

CHARTERED ACCOUNTANTS
(Regn No. 106486 W)

Rajendra H. Modi
B.Com. F.C.A.

B4- Janmabhoomi Marg
Office No. 4, 1st Floor,
Fort, Mumbai - 400 001
Phone : 22885362 / 40025362
Email : carhmodi61@yahoo.com

Independent Auditor' Review Report on Quarterly and Year to date Standalone Unaudited Financial Results as on 31st December, 2020

To
The Board of Directors,
Corporate Courier and Cargo Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of Corporate Courier and Cargo Limited (the Company) for the quarter and nine month ended December 31, 2020. attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. **Emphasis of Matter**

- a) We draw attention to Note No 6 of the statement regarding during the current year and earlier year no provision for Goods & Service Tax liabilities has been made. This non compliance may result in tax, interest and penalties. We are unable to quantify the impact.
- b) We draw your attention to Note No 8 of the statement, which describes the fact that the pandemic Covid-19 would cause various economic and social disruption to the Company impacting trade receivables and carrying value of all other assets, consumer demand, commodity prices, personnel available for work and access to offices. The impact may be different from that estimated as at the approval of the financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- c) We draw your attention to Note No 9 of the statement which describes in the quarter in reference the amounts receivable from Mahesh Developers Ltd Rs. 10,35,000 and from Harish Textile Engineers Ltd Rs. 9,50,000 towards their share in cost of demerger have been written off, as the said amounts are now not recoverable on account of the concerned parties not being able to recover some debtors that were transferred to them as per scheme of demerger.. The value of debtors considered as irrecoverable by the parties exceed the cost of demerger recoverable from them.

Our opinion is not modified in respect of this matter



5. **Material Uncertainty Related to Going Concern**

We draw attention to Note No 7 of the statement regarding accumulated loss of the Company is Rs. 6,61,57,031. However the Company financial result has been prepared on going concern basis. The appropriateness of the said basis is subject to the Company adhering to the continued availability of financial support from directors. We have relied on the representations made to us by the management.

Our opinion is not modified in respect of this matter



FOR R H MODI and CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 106486W

R.H. Modi
PROPRIETOR
Membership No.037643

UDIN : 21037643AAAAIV3511

Date: 13th February, 2021