



Date: 14/08/2021

To,  
The Department of Corporate Service  
Bombay Stock Exchange Ltd., Mumbai  
Phiroze Street,  
Mumbai-400001

**Scrip code: 526737**

**Subject- Outcome of Board Meeting held on August 14, 2021**

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on 14<sup>th</sup> August, 2021, the Board has adopted Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 along with Limited Review Report for the same.

Further to above, we would like to state that the Board has discussed the matter related to appointment of Secretarial Auditor for the Financial year ended on 31<sup>st</sup> March 2021 and after discussion Board has approved the appointment of Mr. Khushal Bherulal Bajaj, Practicing Company Secretary (CP NO. 18087) as Secretarial Auditor of the company for the financial year 2021-21.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations is marked and attached as **Annexure - I**.

We enclose herewith copy of Un-audited Standalone Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The Meeting Commenced at 05:30 p.m. and concluded at 7.00p.m

For Corporate Courier and Cargo Ltd.

Mr. Ritesh Patel  
Managing Director  
DIN: 00700189



**CORPORATE COURIER AND CARGO LTD**  
 Regd. Office : 19, PARSII PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069  
 CIN: L64120MH1986PLC040280

| PART I   |  |               |                              | (` in Lacs)   |               |
|--|--|---------------|------------------------------|---------------|---------------|
| STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2021 |  |               |                              |               |               |
| PARTICULARS  |  | STANDALONE    |                              |               |               |
|  |  | Quarter Ended |                              |               | Year Ended    |
|  |  | 30-06-2021    | 31-03-2021                   | 30-06-2020    | 31-03-2021    |
|  |  | Un-Audited    | Audited (Refer<br>Note No 4) | Un-Audited    | Audited       |
| <b>A CONTINUING OPERATIONS</b>   |  |               |                              |               |               |
| 1  | a) Net Sales / Income from Operations (Net of GST/excise)                            | 27.29         | 51.57                        | 4.86          | 122.44        |
|  | - Net Sales from continuing operations   | 27.29         | 51.57                        | 4.86          | 122.44        |
|  | - Net Sales from discontinued operations   |               |                              | -             | -             |
|  | b) Other Income  | 0.06          | 0.02                         | -             | 0.02          |
| 2  | Total income   | 27.35         | 51.59                        | 4.86          | 122.46        |
| 3  | <b>Expenses</b>  |               |                              |               |               |
|  | d) Balances Written back/off(net)  |               | -                            |               | 32.35         |
|  | e) Employee benefits expenses  | 1.03          | 3.9                          | 0.20          | 5.76          |
|  | f) Legal and professional charges  | 0.73          | 0.64                         |               | 2.12          |
|  | g) Freight   | 1.71          | 13.14                        |               | 17.81         |
|  | h) Depreciation and amortisation expenses  | -             | -                            |               | -             |
|  | i) Other expenses  | 23.35         | 58.94                        | 0.37          | 63.25         |
| 4  | <b>Total Expenses</b>  | <b>26.81</b>  | <b>76.62</b>                 | <b>0.57</b>   | <b>121.29</b> |
| 5  | <b>Profit from continuing operations before interest and Exceptional items (2-4)</b> | <b>0.53</b>   | <b>(25.03)</b>               | <b>4.29</b>   | <b>1.17</b>   |
| 6  | Exceptional items  | -             | -                            | -             | -             |
| 7  | <b>Net Profit / (Loss) from continuing operations before tax (5-6)</b>               | <b>0.53</b>   | <b>(25.03)</b>               | <b>4.29</b>   | <b>1.17</b>   |
| 8  | <b>Tax expenses</b>  |               |                              |               |               |
|  | a) Current tax   | 0.14          | (5.47)                       |               | 0.31          |
|  | b) Tax of earlier years  | -             | (25.95)                      |               | (25.95)       |
|  | c) Deferred tax  | -             | -                            |               | -             |
| 9  | <b>Net Profit / (Loss) from continuing operations (7-8)</b>                          | <b>0.39</b>   | <b>6.39</b>                  | <b>4.29</b>   | <b>26.81</b>  |
| <b>B DISCONTINUED OPERATIONS</b>   |  |               |                              |               |               |
| 10   | <b>Profit / (loss) before tax expenses from discontinued operations</b>              |               |                              | -             | -             |
| 11   | Tax expenses on discontinued operations  |               |                              | -             | -             |
| 12   | <b>Profit / (loss) after tax from discontinued operations (10-11)</b>                |               |                              | -             | -             |
| 13   | <b>Profit / (loss) after tax for the period (9+12)</b>                               | <b>0.39</b>   | <b>6.39</b>                  | <b>4.29</b>   | <b>26.81</b>  |
| 14   | Other comprehensive income   | 0             | 0                            | -             | -             |
| 15   | Total comprehensive income for the period  | <b>0.39</b>   | <b>6.39</b>                  | <b>4.29</b>   | <b>26.81</b>  |
| 16   | Paid up Equity share capital (Face Value Rs.10/-)                                    | <b>717.64</b> | <b>717.64</b>                | <b>717.64</b> | <b>717.64</b> |
| 17   | Earnings per share for continuing operations   |               |                              |               |               |
|  | a) Basic   | 0.01          | 0.09                         | 0.06          | 0.37          |
|  | b) Diluted   | 0.01          | 0.09                         | 0.06          | 0.37          |
| 18   | Earnings per share for discontinuing operations                                      |               |                              |               |               |
|  | a) Basic   |               |                              | NA            | NA            |
|  | b) Diluted   |               |                              | NA            | NA            |



**NOTES:**

1. The unaudited Financial Results for Q1 of FY: 2021-22 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 14/08/2021.
2. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 In accordance with Provisions of Ind AS 108-operating segments, the Company had one reporting segment in the year. There was no activity in Infrastructure segment in view of lock downs pursuant to the Covid 19 Pandemic.
4. The figures for the quarter ended March 31, 2021 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2020 which were subjected to limited review.
5. The accumulated loss of the Company is Rs. 6,54,76,005/-. The Company financial result is prepared on going concern basis on the basis of exploring available business opportunities and continued availability of financial support from directors.
6. EPS has been calculated in accordance with IND AS 33
7. During the period the Company has not paid Goods & Service Tax liability amounting to Rs. 4,91,220/-, pending registration under Goods and Service Tax Act, 2017, further interest liability if any shall be accounted for as an when paid.
8. The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the financial results. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of financial results.
9. The Company and RA Enterprise has entered into an Memorandum of Undertaking (MOU). As per this MOU, RA Enterprises will set up the logistics infrastructure for the Company. Since, the Logistics infrastructure to be set by RA Enterprises will also support and aid in its infrastructure and other businesses, the Company has given advances (Net of bill booked) as on 30th June, 2021 of Rs. 49.82 Lakhs to RA enterprises. The said advances given will be adjusted against the bills of RA enterprises.
10. Figures of the Previous year / period has been regrouped and reclassified, wherever necessary

Date : 14-08-2021  
Place : Mumbai

for and on behalf of the board.

  
Ritesh Patel  
Director



**CORPORATE COURIER AND CARGO LIMITED**  
 Regd. Office : 19, PARSI PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069  
 CIN: L64120MH1986PLC040280

ANNEXURE IV

(` in Lacs)

**SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30,2021**

| PARTICULARS  | STANDALONE      |            |            |            |
|--|-----------------|------------|------------|------------|
|  | Quarter Ended   |            |            | YEAR ENDED |
|  | 30-06-2021      | 31-03-2021 | 30-06-2020 | 31-03-2021 |
|  | Un-Audited      | Audited    | Un-Audited | Audited    |
|  | Refer Note No 1 |            |            |            |
| 1 <b>Segment revenue from operations</b>   |                 |            |            |            |
| a. Logistics   | 27.29           | 51.57      | 4.86       | 122.44     |
| b infrastructure/services  |                 |            |            |            |
| c. Unallocated   |                 |            |            |            |
| d. Net sales from operations   | 27.29           | 51.57      | 4.86       | 122.44     |
| 2 <b>Segment results - Profit/(loss) before tax and interest from each segment</b> |                 |            |            |            |
| a logistics  | 27.29           | 51.57      | 4.86       | 122.44     |
| b infrastructure/services  |                 |            |            |            |
| c. Unallocated   |                 |            |            |            |
| d. Total   | 27.29           | 51.57      | 4.86       | 122.44     |
| 3 Less : Other unallocable expenses  | 26.81           | 76.62      | 0.57       | 121.29     |
| Add: Other Income  | 0.06            | 0.02       |            | 0.02       |
| Total profit/(loss) before tax from continuing operations                          | 0.53            | (25.03)    | 4.29       | 1.17       |
| 4 <b>Capital employed</b>  |                 |            |            |            |
| a. Logistics   | -               | -          | -          |            |
| b. infrastructure/services   | -               | -          | -          |            |
| c. Unallocated   | -               | -          | -          |            |

**NOTES:**

1. The figures of last quarter of previous year are the balancing figure between the audited figures for the respective full financial year and the published unaudited year to date figures for the nine months ended of the respective financial years

MUMBAI  
 DATED 14/08/2021

FOR AND ON BEHALF OF THE BOARD

RITESH PATEL  
 DIRECTOR



**CORPORATE COURIERS AND CARGO LIMITED**

**Standalone Balance Sheet**

**Amount in Lakhs**

| Particulars                          | As at 30th June, 2021 | As at 31st March 2021 |
|--------------------------------------|-----------------------|-----------------------|
|                                      | (Un-Audited)          | (Audited)             |
| <b>I. ASSETS :</b>                   |                       |                       |
| <b>1 Non current assets</b>          |                       |                       |
| Financial Assets                     |                       |                       |
| Investments                          | -                     | -                     |
| Other Non Current Assets             | -                     | -                     |
| <b>Total Non current assets</b>      | -                     | -                     |
| <b>2 Current assets</b>              |                       |                       |
| Financial assets                     |                       |                       |
| Trade receivables                    | 49.88                 | 44.89                 |
| Cash and cash equivalents            | 3.45                  | 3.65                  |
| Other curret assets                  | 58.33                 | 54.49                 |
| <b>Total current assets</b>          | <b>111.66</b>         | <b>103.04</b>         |
| <b>TOTAL ASSETS</b>                  | <b>111.66</b>         | <b>103.04</b>         |
| <b>II. EQUITY AND LIABILITIES :</b>  |                       |                       |
| <b>1 Equity</b>                      |                       |                       |
| Equity Share capital                 | 717.64                | 717.64                |
| Other equity                         | (654.76)              | (655.15)              |
| <b>Total equity</b>                  | <b>62.87</b>          | <b>62.48</b>          |
| <b>2 Liabilities</b>                 |                       |                       |
| <b>Non current liabilities</b>       |                       |                       |
| Financial liabilities                |                       |                       |
| Other financial liabilities          | -                     | -                     |
| <b>Total Non-current liabilities</b> | -                     | -                     |
| <b>Current liabilities</b>           |                       |                       |
| Financial liabilities                |                       |                       |
| Borrowings                           | 6.18                  | 5.66                  |
| Trade payables                       | 12.78                 | 10.50                 |
| Other Financial Liabilities          | 0.36                  | 0.76                  |
| Current Tax Liabilites (Net)         | 0.20                  | 0.06                  |
| Other current liabilities            | 29.26                 | 23.58                 |
| <b>Total current liabilities</b>     | <b>48.78</b>          | <b>40.56</b>          |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>111.66</b>         | <b>103.04</b>         |
|                                      | (0.00)                | -                     |



# **R. H. MODI & CO.**

CHARTERED ACCOUNTANTS  
(Regn No. 106486 W)

**Rajendra H. Modi**

B.com. F.C.A.

84- Janmabhoomi Marg  
Office No. 4, 1st Floor,  
Fort, Mumbai - 400 001  
Phone : 22885362 / 40025362  
Email : carhmodi61@yahoo.com

## **Independent Auditor' Review Report on Quarterly Unaudited Financial Results as on 30<sup>th</sup> June, 2021**

To  
The Board of Directors,  
Corporate Courier and Cargo Limited  
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of Corporate Courier and Cargo Limited (the Company) for the quarter ended June 30, 2021. attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. **Emphasis of Matter**

- a) We draw attention to Note No 7 of the statement where in the Company has not paid Goods & Service Tax liability amounting to Rs. 4,91,220/-, pending registration under Goods and Service Tax Act, 2017, further interest / penalty liability if any shall be accounted for as an when paid, amount not ascertained
- b) We draw your attention to Note No 8 to the annual financial results, which describes the fact that the pandemic Covid-19 would cause various economic and social disruption to the Company impacting trade receivables and carrying value of all other assets, consumer demand, commodity prices, personnel available for work and access to offices. The impact may be different from that estimated as at the approval of the financial results and the Company will continue to closely monitor any material changes to future economic conditions.

Our opinion is not modified in respect of this matter

5. **Material Uncertainty Related to Going Concern**

We draw attention to Note No 5 of the statement regarding accumulated loss of the Company is Rs. 6,54,76,005/-. However the Company financial result has been prepared on going concern basis. The appropriateness of the said basis is subject to the Company adhering to the continued availability of financial support from directors. We have relied on the representations made to us by the management.

Our opinion is not modified in respect of this matter



FOR R H MODI and CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No: 106486W

R.H. Modi  
PROPRIETOR  
Membership No.037643  
UDIN : 21037643AAAALL1666

Place : Mumbai  
Date: 14<sup>th</sup> August, 2021



## Annexure I

### Appointment of Mr. Khushal Bherulal Bajaj as Secretarial Auditor for the Financial Year 2020-21

| Particulars                                   | Appointment of Mr. Khushal Bherulal Bajaj as Secretarial Auditor for the Financial Year 2020-21  |
|---|--|
| 1. Brief Profile                              | CS Khushal Bherulal Bajaj is a Practicing Company Secretary, having Experience of 5 Years in dealing with Companies Act and SEBI Regulations.  |
| 2. Date of Appointment                        | 14.08.2021   |
| 3. Reason of Appointment                      | Pursuant to requirements of Section 204 of the Companies Act, 2013, he is appointed as the Secretarial Auditor of the Company to audit the secretarial records of the Company for the Financial Year 2020-21 and to render his report in the |
| 4. Term of Appointment                        | Appointed for the Secretarial Audit of Financial Year 2020-21  |
| 5. Disclosure of relationships with Directors | Not applicable   |

