

30TH ANNUAL REPORT

OF

**CORPORATE COURIER AND CARGO
LIMITED**

2015-2016

CIN: L64120MH1986PLC040280

<p><u>Board of Directors</u></p> <p>Mr. Ritesh Patel Whole Time Director & CEO</p> <p>Mr. Akash Patel Director & CFO</p> <p>Mrs. Meena Mistry Non Executive Women Director - Independent</p> <p>Mr. Pratik Mehta Non Executive Independent Director</p>	<p><u>Board Committees</u></p> <p><u>Audit Committee</u></p> <ul style="list-style-type: none"> • Mr. Pratik Mehta – Committee Chairman • Mrs. Meena Mistry • Mr. Akash Patel <p><u>Nomination & Remuneration Committee</u></p> <ul style="list-style-type: none"> • Mr. Pratik Mehta – Committee Chairman • Mrs. Meena Mistry • Mr. Akash Patel 																				
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<p><u>Corporate Information:</u> Name: Corporate Courier and Cargo Limited CIN: L64120MH1986PLC040280 Scrip Code: 526737 Scrip Name: CORPOCO ISIN: INE871E01018 Listing: BSE Limited</p>																					
<p><u>Registrar & Share Transfer Agent:</u> Link Intime India Pvt. Ltd C-13, Pannalal Silk Mills Compound, L.B.S.Marg, Bhandup (West), Mumbai - 400078. Contact Person: Ms. Sujata Poojary Tel: 022 - 2594 6970 Email id: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in</p>	<p><u>Investors Grievance Email id:</u> Mr. Ritesh Patel Email id: corporatecouriermailbox@rediffmail.com</p>																				

CORPORATE COURIER AND CARGO LIMITED
Registered Office: 19, Parsi Panchayat Road, Andheri East Mumbai 400 020
CIN: L72900MH1983PLC030920

AGM NOTICE

NOTICE IS HEREBY GIVEN THAT 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF CORPORATE COURIER AND CARGO LIMITED WILL BE HELD ON FRIDAY, SEPTEMBER 30, 2016 AT 11.00 A.M. AT 19, Parsi Panchayat Road, First Floor, Andheri East, Mumbai -400069 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2016 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Pratik Mehta who retires by rotation as per the provisions of section 152 of the Companies Act, 2013 and being eligible offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made there under, M/s. R Devarajan & Co., Chartered Accountants, Mumbai, bearing ICAI Registration No. 102415W, be and are hereby re-appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 31st Annual General Meeting held thereafter (subject to ratification of the appointment by the members at every AGM) on a such terms & remuneration as may be mutually agreed by the Board of Directors of the Company and Auditor."

**By Order of the Board of Directors
For Corporate Courier and Cargo Limited**

Place: Mumbai
Date: September 1, 2016

**Ritesh Patel
Whole Time Director**

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Pursuant to Section 91 of the Companies Act, 2013, Register of shareholders and Share Transfer Books of the Company will remain closed from **September 23, 2016 to September 30, 2016** (both days inclusive), for the purpose of the Annual General Meeting.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the shareholders at the AGM.
4. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the shareholders at the AGM.
5. Shareholders who hold shares in demat form are requested to direct any change of address, updates of savings bank account details to their Depository Participant(s). Shareholders holding shares in physical form are requested to notify/send any change in their address/mandate/bank account details to the Company's Registrar and Transfer Agent
6. Shareholders are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall.
7. Shareholders who hold shares in dematerialised form are requested to bring their Client ID and DP ID numbers for identification.
8. Corporate shareholders are requested to send to the Company's or its Registrar and Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
9. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those shareholders who have registered their e-mail address either with the Company or with the Depository. Accordingly, the Notice of the AGM along with the Annual Report 2015-16 is being sent by electronic mode to those shareholders whose e-mail addresses are registered with the Company/Depositories, unless any shareholder has requested for a physical copy of the same. For shareholders who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
10. To support the 'Green Initiative', shareholders who have not registered their e-mail addresses are requested to register the same with their Depository Participant or with the Company's Registrar & Share Transfer Agents
11. Voting through electronic means:

In terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and clause 35B of the listing agreement, the Company is providing facility to exercise votes on the items of business given in the notice through electronic voting system, to shareholders holding shares as on **September 23, 2016 (Friday)** being the cut-off date ("Record date" for the purpose of Rule 20(3)(vii) of the said Rules) fixed for determining voting rights of shareholders entitled to participate in the e-voting process through the e-voting platform provided by Central Depository Services (India) Limited (CDSL).

The e-voting rights of the shareholders/beneficiary owners shall be reckoned on the equity shares held by them as on **September 23, 2016 (Friday)**.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on **September 27, 2016 at 9.00 am and ends on September 29, 2016 at 5.00 pm**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **September 23, 2016** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number which is mentioned in address label as sr no affixed on Annual Report, in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details or Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.
- (B) The voting period begins on September 27, 2016 and ends on September 29, 2016. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 23, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com

- The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on September 17, 2016.
- The Company has appointed, **Ms. Jyoti Pandey, Advocate, Bombay High Court**, as the Scrutinizer to scrutinize the e-voting process (including the ballot form received from the shareholders who do not have access to the e-voting process) in a fair and transparent manner.

- The Scrutinizer shall, within a period not exceeding three working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Director of the Company.
- The results declared along with the Scrutinizer's Report shall be submitted BSE and on the website of the Company within two days of the passing of the resolutions at the 30th AGM of the Company and communicated to BSE where the shares of the Company are listed.

**By Order of the Board
For Corporate Courier and Cargo Ltd**

**Place: Mumbai
Date: September 1, 2016**

**Ritesh Patel
Whole Time Director**

DIRECTOR'S REPORT

TO THE MEMBERS OF CORPORATE COURIER AND CARGO LIMITED

The Directors have pleasure to present 30th Annual Report and Audited Annual Accounts of your company for the year ended on 31st March 2016.

FINANCIAL HIGHLIGHTS:

Particulars	₹ IN LAKHS	
	FY 2015-16	FY 2014-15
Total Income	Nil	Nil
Total Expenditure	11.91	4.74
Profit Before Tax (PBT)	(11.91)	(4.74)
Tax	Nil	Nil
Profit After Tax (PAT)	(11.91)	(4.74)

PERFORMANCE REVIEW & FUTURE OUTLOOK:

During the current year, your Company has booked total income of Nil Income.

DIVIDEND & RESERVES:

In view of the inadequate profits, your Directors do not recommend payment of Dividend for the current financial year.

SHARE CAPITAL:

As at March 31, 2016, Corporate Courier and Cargo Limited, the total paid up share capital stood at ₹ 6,00,00,000/- divided into 60,00,000 equity shares of ₹.10/- each. During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

As on 31st March, 2016, none of the Directors of the Company held shares of the Company.

MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BALANCE SHEET AND THE DATE OF REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy and Technology Absorption:

The Company has no particulars to report regarding conservation of energy, technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with Rules there under.

B. Foreign exchange earnings and outgo:

Sr. No.	Particulars	Amt in `
1	Foreign Exchange earned in terms of actual inflows during the year	Nil
2	Foreign Exchange outgo in terms of actual outflows during the year	Nil

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your company is committed to improve quality of lives of people in the community its serves through long term stakeholder value creation, with special focus on skills development. The Company does not have to mandatorily constitute a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The company fully understands its role in society and is committed for sustainable & inclusive growth of people & the environment around its business.

BOARD AND DIRECTORS EVALUATION AND CRITERIA FOR EVALUATION

During the year, the Board has carried out an annual evaluation of its own performance & performance of the Directors.

Your Company has constituted Nomination and Remuneration Committee, which as per the provisions of Companies Act 2013 has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors. The criteria for Board Evaluation inter alia include degree of fulfillment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

Criteria for evaluation of individual Directors include aspects such as attendance and contribution at Board/ Committee Meetings and guidance/ support to the management outside Board/ Committee Meetings. In addition, the Chairman was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and motivating and providing guidance to the Management. Criteria for evaluation of the Committees of the Board include degree of fulfillment of key responsibilities, adequacy of Committee composition and effectiveness of meetings. The procedure followed for the performance evaluation of the Board, Committees and Directors is detailed in the Directors' Report.

CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES AND INDEPENDENCE OF DIRECTORS:

The Nomination and Remuneration Committee has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of provisions of Section 178(3) of the Companies Act 2013.

Independence:

In accordance with the above criteria, a Director will be considered as an 'Independent Director' if he/ she meet with the criteria for 'Independent Director' as laid down in the Act.

Qualifications:

A transparent Board nomination process is in place that encourages diversity of thought, experience, knowledge, perspective, age and gender. It is also ensured that the Board has an appropriate blend of functional and industry expertise. While recommending the appointment of a Director, the Nomination and Remuneration Committee considers the manner in which the function and domain expertise of the individual will contribute to the overall skill-domain mix of the Board.

Positive Attributes:

In addition to the duties as prescribed under the Act, the Directors on the Board of the Company are also expected to demonstrate high standards of ethical behavior, strong interpersonal and communication skills and soundness of judgment. Independent Directors are also expected to abide by the 'Code for Independent Directors' as outlined in Schedule IV to the Act.

REMUNERATION POLICY

The Company has adopted a Policy for remuneration of Directors, Key Managerial Personnel and other employees, which is aligned to its overall Human resource philosophy. The key factors considered in formulating the Policy are as under:

- (a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- (b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (c) remuneration to Directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

The key principles governing the Company's Remuneration Policy are as follows:

Remuneration for independent Directors and non-independent non-executive Directors:

- Independent Directors ('ID') and non-independent non-executive Directors ('NED') may be paid sitting fees for attending the Meetings of the Board and of Committees of which they may be members, and commission within regulatory limits, as recommended by the Nomination and Remuneration Committee ('NRC') and approved by the Board.
- Overall remuneration should be reasonable and sufficient to attract, retain and motivate Directors aligned to the requirements of the Company, taking into consideration the challenges faced by the Company and its future growth imperatives. Remuneration paid should be reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay the remuneration and be consistent with recognized best practices.
- The aggregate commission payable to all the NEDs and IDs will be recommended by the NRC to the Board based on Company performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board. The NRC will recommend to the Board the quantum of commission for each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and Committee Meetings, individual contributions at the meetings and contributions made by Directors other than in meetings.
- The remuneration payable to Directors shall be inclusive of any remuneration payable for services rendered in any other capacity, unless the services rendered are of a professional nature and the NRC is of the opinion that the Director possesses requisite qualification for the practice of the profession.

Policy on Remuneration for Managing Director ('MD') / Executive Directors ('ED') / Key Managerial Personnel ('KMP')/ rest of the Employees:

- The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be market competitive, driven by the role played by the individual, reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay, consistent with recognized best practices and aligned to any regulatory requirements. Basic/ fixed salary is provided to all employees to ensure that there is a steady income in line with their skills and experience.
- In addition, the Company provides employees with certain perquisites, allowances and benefits to enable a certain level of lifestyle and to offer scope for savings. The Company also provides all employees with a social security net subject to limits, by covering medical expenses and hospitalization through re-imbursments or insurance cover and accidental death and dismemberment through personal accident insurance. The Company provides retirement benefits as applicable.
- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way of commission, calculated with reference to the net profits of the Company in a particular financial year, as may be determined by the Board, subject to the overall ceilings stipulated in Section 197 of the Companies Act, 2013. The specific amount payable to the MD/ EDs would be based on performance as evaluated by the NRC and approved by the Board.
- The Company provides the rest of the employees a performance linked bonus. The performance linked bonus would be driven by the outcome of the performance appraisal process and the performance of the Company.

No Director of the Company draws remuneration from the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

The directors report that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss account of the company for that period.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.
- v) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
- vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION ON INDEPENDENT DIRECTORS

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Rules made there under and are independent of the management.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Your company does not have any Subsidiary companies, associate companies and joint ventures.

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance for sexual harassment and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has not received any complaint of sexual harassment during the financial year 2015-16.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

AUDITORS

(1) Statutory Auditors:

M/s. R Devarajan & Co., Chartered Accountants, Mumbai, are the statutory auditors of the Company and hold office till the conclusion of the forthcoming Annual General Meeting (AGM). They have furnished a certificate, confirming that if re-appointed, the re-appointment will be in accordance with Section 139 read with Section 141 of the Act. Pursuant to the provisions of the Act and the Rules made there under, it is proposed to appoint them as the statutory auditors of the Company from the conclusion of the forthcoming AGM till the conclusion of the 31st AGM, subject to ratification of their appointment at each AGM. Members are requested to consider the re-appointment of M/s. R Devarajan & Co., Chartered Accountants, Mumbai and authorize the Board of Directors to fix their remuneration.

(2) Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. Hardik Savla & Co, a Company Secretary in Practice to undertake the Secretarial Audit of the Company for the year ended March 31, 2016. The Secretarial Audit Report is annexed to this report.

The Auditors' Report and the Secretarial Audit Report for the financial year ended 31st March, 2016 do not contain any qualification, reservation, adverse remark or disclaimer.

LISTING ON STOCK EXCHANGES

The Equity Shares of your Company are listed only with BSE Limited. We confirm that, your Company has paid the listing fees for the financial year 2016-2017. The order for suspension in trading of the securities of the company has been revoked w.e.f. December 1, 2015. It is to be noted that the said revocation is on the basis of merits of the case.

CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. In accordance with regulation 15 of the SEBI (LODR) Regulations, 2015 various corporate governance requirements does not apply to the Company. Therefore, no separate section on Management's Discussion and Analysis, Corporate governance is annexed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186

During the year, the Company has not given any loan or guarantee, or provided security, or has made any investment which would be required to be reported under section 186 of the companies Act 2013. The closing balances of investments which would be covered under Section 186 of the Companies Act, 2013, are disclosed in the Schedule of Non-Current Investments in the Financial Statements. The Company has not granted any Loans and Guarantees.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013

The contracts or arrangements entered into by the Company with Related Parties have been done at arm's length and are in the ordinary course of business and are immaterial in nature. Hence, no particulars are being provided in Form AOC-2 as mandated pursuant to the provisions of Section 134 of the Companies Act, 2013, read with Rule 8 (2) of the Companies (Accounts) Rules, 2014.

THE EXTRACT OF ANNUAL RETURN

Extracts of Annual return in form MGT-9 as per Section 134 (3) (a) of the Companies Act, 2013 read with Rule 8 of Companies Act (Accounts) Rules 2014 and Rule 12 of Companies (Management & Administration) Rules, 2014 is annexed hereto and forms part of this report.

MANAGERIAL REMUNERATION / PARTICULARS OF EMPLOYEES

Your company has not paid any managerial remuneration during the period under review, therefore no Disclosures in the Board Report as required under Rule 5 of Companies (Appointment & Remuneration) Rules, 2014 is provided and further your Company also has not employed any person at a remuneration in excess of the limit set out in the said Rules.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) :

Your Company has appointed Mr. Ritesh Patel as Whole Time Director & CEO and Mr Akash Patel as CFO. Mrs. Meena Mistry has been appointed as Non Executive Independent Women Director effective from March 31, 2015. Other than the above it is be noted that no Director or Key Managerial Person has been appointed or has retired or resigned during the year.

In accordance with the provisions of Section 152 of the Act and in terms of Articles of Association of the Company, Mr. Pratik Mehta retires and is eligible for re-appointment.

BOARD AND COMMITTEE MEETINGS

Five Board Meetings were convened and held during the year i.e. on April 10, 2015, May 30, 2015, August 14, 2015, November 9, 2015 and February 15, 2016. The Board has constituted an Audit Committee as well as Nomination & Remuneration Committee with Mr. Pratik Mehta as Chairman and Mr. Akash Patel, Mrs. Meena Mistry as Members. There have not been any instances when recommendations of the Audit Committee were not accepted by the Board.

The intervening gap between the Meetings was within the period prescribed under the Act.

DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE COMPANIES ACT, 2013:

Your Company has not accepted any fixed deposits covered under chapter V of the Companies Act, 2013 and, as such, no amount of principal or interest was outstanding on the date of Balance Sheet.

INTERNAL CONTROLS SYSTEMS AND ADEQUACY

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

The Audit Committee along with Management overseas results of the internal audit and reviews implementation on a regular basis.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the whole hearted and sincere co-operation the Company has received from its bankers and various Government agencies. Your Directors also wish to thank all the employees for their co-operation.

For and on behalf of the Board of Directors
CORPORATE COURIER AND CARGO LIMITED

Date: May 30, 2016
Place: Mumbai

Ritesh Patel
W.TDirector

Akash Patel
Director

**FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31st March 2016

[Pursuant to sec 92(3) of the Companies Act, 2013 & rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN:-	L64120MH1986PLC040280
Registration Date	July 1, 1986
Name of the Company	CORPORATE COURIER AND CARGO LIMITED
Category / Sub-Category of the Company	Non-government -Public company limited by shares
Address of the Registered office and contact details	19, Parsi Panchayat Road, Andheri East, Mumbai, Maharashtra, 400068 Email Id : corporatecouriermailbox@rediffmail.com
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any :	Link Intime India Pvt. Ltd C-13, Pannalal Silk Mills Compound, L.B.S.Marg, Bhandup (West), Mumbai - 400078. Contact Person: Ms. Sujata Poojary Tel: 022 - 2594 6970 Email id: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S.no	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Courier Service Company (As per main objects)	---	Not accounted as turnover in light of Nil Sales

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr.no:	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2015				Shareholding at the end of the year - 2016				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided	0	0	0	0.00	0	0	0	0.00	0.00

	Family									
(b)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	2008900	667400	2676300	44.61	1483900	667400	2151300	35.85	(8.76)
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Any Other (Specify)									
	Persons Acting In Concert	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total (A)(1)	2008900	667400	2676300	44.61	1483900	667400	2151300	35.85	(8.76)
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	2008900	667400	2676300	44.61	1483900	667400	2151300	35.85	(8.76)
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	17200	17200	0.29	0	17200	17200	0.29	0.00
(b)	Financial Institutions / Banks	100	0	100	0.00	100	0	100	0.00	0.00
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Any Other (Specify)									
	Foreign Portfolio Investor (Corporate)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total (B)(1)	100	17200	17300	0.29	100	17200	17300	0.29	0.00
[2]	Non-Institutions									
(a)	Bodies Corporate									
(i)	Indian	58909	177800	236709	3.95	52750	177800	230550	3.84	(0.11)
(i)	Overseas	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 2 lakhs.	767588	1754700	2522288	42.04	911405	1753100	2664505	44.41	2.37
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	231744	206600	438344	7.31	586309	245600	831909	13.87	6.56
(c)	Any Other (Specify)									
	Clearing Member	5279	0	5279	0.09	8427	0	8427	0.14	0.05
	Non Resident Indians (Repat)	7980	93500	101480	1.69	8570	23500	32070	0.54	(1.15)
	Non Resident Indians (Non Repat)	700	0	700	0.01	700	0	700	0.01	
	Market Maker	200	0	200	0.00	100	0	100	0.00	
	Hindu Undividend Family	1400	0	1400	0.02	63139	0	63139	1.05	1.03

	Sub Total (B)(2)	1073800	2232600	3306400	55.11	1631400	2200000	3831400	63.86	8.75
	Total Public Shareholding(B)=(B)(1)+(B)(2)	1073900	2249800	3323700	55.40	1631500	2217200	3848700	64.15	8.75
	Total (A)+(B)	3082800	2917200	6000000	100.00	3115400	2884600	6000000	100.00	0.00
(C)	Shares held by custodians and against which depository receipts have been issued									
[1]	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0
[2]	Public	0	0	0	0.00	0	0	0	0.00	0
	Total (A)+(B)+(C)	3082800	2917200	6000000	100.00	3115400	2884600	6000000	100.00	0

(ii) Shareholding of Promoters

Sr No	Shareholder's Name	Shareholding at the beginning of the year - 2015			Shareholding at the end of the year - 2016			% change in shareholding during the year
		NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Renaud Infracons Limited Liability Partnership	1,288,900	21.48	0.00	14,83,900	24.73	0.00	0.00
2	Renaud Infracons LLP	1,387,400	23.12	12.00	6,67,400	11.12	195000	13.14
	Total	2,676,300	44.61	12.00	21,51,300	35.85	12.00	0.00

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Corporate Courier And Cargo Ltd							
MGT-9 IV.(iii) Change in Promoters Shareholding							
Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2015		Transactions during the year		Cumulative Shareholding at the end of the year - 2016	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	Renaud Infracons Limited Liability Partnership	12,88,900	21.48			12,88,900	21.48
	At The End Of The Year						
2	Renaud Infracons LLP	13,87,400	23.12			13,87,400	23.12
	At The End Of The Year						

Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 6000000 Shares.

2. The details of holding has been clubbed based on PAN.

3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :
MGT-9 IV. Shareholding Pattern of Top Ten Shareholders

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2015		Transactions during the year		Cumulative Shareholding at the end of the year - 2016	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	RITA MEHTA	723422	12.0570			723422	12.0570
	Transfer			03 Apr 2015	(1200)	722222	12.0370
	Transfer			10 Apr 2015	(16320)	705902	11.7650
	Transfer			17 Apr 2015	(6753)	699149	11.6525
	Transfer			24 Apr 2015	659	699808	11.6635
	Transfer			01 May 2015	(2782)	697026	11.6171
	Transfer			08 May 2015	(195)	696831	11.6139
	Transfer			15 May 2015	(67424)	629407	10.4901
	Transfer			22 May 2015	(2355)	627052	10.4509
	Transfer			29 May 2015	184	627236	10.4539
	Transfer			05 Jun 2015	(1842)	625394	10.4232
	Transfer			12 Jun 2015	(2863)	622531	10.3755
	Transfer			19 Jun 2015	(1)	622530	10.3755
	Transfer			26 Jun 2015	(328)	622202	10.3700
	Transfer			30 Jun 2015	950	623152	10.3859
	Transfer			03 Jul 2015	(44330)	578822	9.6470
	Transfer			10 Jul 2015	(310)	578512	9.6419
	Transfer			17 Jul 2015	(8751)	569761	9.4960
	Transfer			24 Jul 2015	(9356)	560405	9.3401
	Transfer			31 Jul 2015	(3269)	557136	9.2856
	Transfer			07 Aug 2015	(5261)	551875	9.1979
	Transfer			14 Aug 2015	(7445)	544430	9.0738
	Transfer			21 Aug 2015	(4906)	539524	8.9921
	Transfer			28 Aug 2015	(1015)	538509	8.9752
	Transfer			04 Dec 2015	(6400)	532109	8.8685
	Transfer			11 Dec 2015	(24864)	507245	8.4541
	Transfer			18 Dec 2015	(279)	506966	8.4494
	Transfer			25 Dec 2015	(9795)	497171	8.2862
	Transfer			31 Dec 2015	(3053)	494118	8.2353
	Transfer			01 Jan 2016	85	494203	8.2367
	Transfer			08 Jan 2016	300	494503	8.2417
	Transfer			15 Jan 2016	(1446)	493057	8.2176
	Transfer			22 Jan 2016	390	493447	8.2241
	Transfer			29 Jan 2016	1007	494454	8.2409
	Transfer			05 Feb 2016	(667)	493787	8.2298
	Transfer			12 Feb 2016	(2484)	491303	8.1884
	Transfer			19 Feb 2016	(1278)	490025	8.1671
	Transfer			26 Feb 2016	495	490520	8.1753

	Transfer			04 Mar 2016	341	490861	8.1810
	Transfer			11 Mar 2016	484	491345	8.1891
	Transfer			18 Mar 2016	3216	494561	8.2427
	Transfer			25 Mar 2016	(4270)	490291	8.1715
	AT THE END OF THE YEAR					486980	8.1163
2	MOHANLAL TALREJA	127000	2.1167			127000	2.1167
	AT THE END OF THE YEAR					127000	2.1167
3	ZEN GLOBAL FINANCE LIMITED	100000	1.6667			100000	1.6667
	AT THE END OF THE YEAR					100000	1.6667
4	NAINESH B TRIVEDI	0	0.0000			0	0.0000
	Transfer			10 Apr 2015	15353	15353	0.2559
	Transfer			17 Apr 2015	4471	19824	0.3304
	Transfer			24 Apr 2015	660	20484	0.3414
	Transfer			01 May 2015	1300	21784	0.3631
	Transfer			08 May 2015	3700	25484	0.4247
	Transfer			15 May 2015	3916	29400	0.4900
	Transfer			22 May 2015	200	29600	0.4933
	Transfer			05 Jun 2015	400	30000	0.5000
	Transfer			12 Jun 2015	100	30100	0.5017
	Transfer			30 Jun 2015	2400	32500	0.5417
	Transfer			03 Jul 2015	25500	58000	0.9667
	Transfer			04 Sep 2015	1500	59500	0.9917
	Transfer			30 Sep 2015	1550	61050	1.0175
	Transfer			15 Jan 2016	1000	62050	1.0342
	Transfer			22 Jan 2016	300	62350	1.0392
	Transfer			25 Mar 2016	8491	70841	1.1807
	AT THE END OF THE YEAR					72625	1.2104
5	POONAM PATEL	0	0.0000			0	0.0000
	Transfer			11 Dec 2015	70000	70000	1.1667
	AT THE END OF THE YEAR					70000	1.1667
6	MAYUR RAJENDRABHAI PATEL	44770	0.7462			44770	0.7462
	Transfer			10 Jul 2015	30	44800	0.7467
	Transfer			18 Dec 2015	6000	50800	0.8467
	Transfer			08 Jan 2016	145	50945	0.8491
	AT THE END OF THE YEAR					50945	0.8491
7	KIRTIKUMAR SHANTILAL GANDHI	3000	0.0500			3000	0.0500
	Transfer			15 May 2015	44455	47455	0.7909
	Transfer			08 Jan 2016	(3000)	44455	0.7409
	AT THE END OF THE YEAR					47455	0.7909

8	HITESH VIPINCHANDRA PATEL	36922	0.6154			36922	0.6154
	Transfer			08 May 2015	(151)	36771	0.6129
	Transfer			03 Jul 2015	(5)	36766	0.6128
	Transfer			10 Jul 2015	(500)	36266	0.6044
	Transfer			04 Dec 2015	(25)	36241	0.6040
	Transfer			18 Dec 2015	10	36251	0.6042
	AT THE END OF THE YEAR					36251	0.6042
9	RAJENDRABHAI JASHBHAI PATEL	33539	0.5590			33539	0.5590
	AT THE END OF THE YEAR					33539	0.5590
10	KIRTIKA SUBODHCHANDRA PATEL	26181	0.4364			26181	0.4364
	AT THE END OF THE YEAR					26181	0.4364
11	RAJKUMAR SINGH	24700	0.4117			24700	0.4117
	AT THE END OF THE YEAR					24700	0.4117
12	VIKRAM HASMUKHBHAI SHAH .	24478	0.4080			24478	0.4080
	AT THE END OF THE YEAR					24478	0.4080
13	BHAGWANDAS P PAWANI	70000	1.1667			70000	1.1667
	Transfer			31 Jul 2015	(70000)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000

SR NO	SHAREHOLDER NAME	DPID/Folio	PAN	SHARES	BENPOS_DATE
1	ZEN GLOBAL FINANCE LIMITED	0000017		100000	31/03/2015
2	ZEN GLOBAL FINANCE LIMITED	0000017		100000	31/03/2016
3	RAJKUMAR SINGH	0009102		24700	31/03/2015
4	RAJKUMAR SINGH	0009102		24700	31/03/2016
5	MOHANLAL TALREJA	0010706		127000	31/03/2015
6	MOHANLAL TALREJA	0010706		127000	31/03/2016
7	BHAGWANDAS P PAWANI	0800042		70000	31/03/2015
8	KIRTIKUMAR SHANTILAL GANDHI	1204920000118480	AAAPG8406G	3000	31/03/2015
9	KIRTIKUMAR SHANTILAL GANDHI	1204920000118480	AAAPG8406G	3000	31/03/2016
10	KIRTIKUMAR SHANTILAL GANDHI	IN30002010910819	AAAPG8406G	44455	31/03/2016
11	RAJENDRABHAI JASHBHAI PATEL	IN30063610139649	ADUPP4268J	16903	31/03/2015
12	RAJENDRABHAI JASHBHAI PATEL	IN30063610139649	ADUPP4268J	16903	31/03/2016
13	RAJENDRABHAI JASHBHAI PATEL	IN30177411595295	ADUPP4268J	16636	31/03/2015
14	RAJENDRABHAI JASHBHAI PATEL	IN30177411595295	ADUPP4268J	16636	31/03/2016
15	NAINESH B TRIVEDI	IN30090710453516	AEYPT5304E	72625	31/03/2016
16	POONAM PATEL	0012448	AKKPP0985F	70000	31/03/2016
17	HITESH VIPINCHANDRA PATEL	1201090004819728	AMNPP0627P	26705	31/03/2015

18	HITESH VIPINCHANDRA PATEL	1201090004819728	AMNPP0627P	26200	31/03/2016
19	HITESH VIPINCHANDRA PATEL	1202550000109639	AMNPP0627P	7017	31/03/2015
20	HITESH VIPINCHANDRA PATEL	1202550000109639	AMNPP0627P	6851	31/03/2016
21	HITESH VIPINCHANDRA PATEL	1202890000983945	AMNPP0627P	3200	31/03/2015
22	HITESH VIPINCHANDRA PATEL	1202890000983945	AMNPP0627P	3200	31/03/2016
23	MAYUR RAJENDRABHAI PATEL	IN30177411178511	AQFPP6426L	44770	31/03/2015
24	MAYUR RAJENDRABHAI PATEL	IN30177411178511	AQFPP6426L	50945	31/03/2016
25	Rita Mehta	IN30281411090941	ASYPM2430N	723422	31/03/2015
26	Rita Mehta	IN30281411090941	ASYPM2430N	486980	31/03/2016
27	KIRTIKA SUBODHCHANDRA PATEL	1201090004523233	BLEPP4329K	26181	31/03/2015
28	KIRTIKA SUBODHCHANDRA PATEL	1201090004523233	BLEPP4329K	26181	31/03/2016
29	VIKRAM HASMUKHBHAI SHAH .	1201090005918511	CBUPS9963B	24478	31/03/2016
30	VIKRAM HASMUKHBHAI SHAH	1303580000050776	CBUPS9963B	24478	31/03/2015

(vi) Shareholding of Directors and Key Managerial Personnel: None of the Directors & Key Management Personnel held shares during the financial year 2015-2016.

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	For Each of the Directors and KMP				
	At the beginning of the year				
	Date wise Increase / Decrease in Shareholding during the year			None of the Directors had any transaction in the shares of the Company during the year	
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (In ` Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		NIL		NIL
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL
• Addition				
• (Reduction)				

Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	---	---	----	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					NIL
2.	Stock Option					NIL
3.	Sweat Equity					NIL
4.	Commission - as % of profit - others, specify...					NIL
5.	Others, please specify					NIL
	Total (A)					NIL
	Ceiling as per the Act					NIL

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1.	Independent Directors <ul style="list-style-type: none"> • Fee for attending board / committee meetings • Commission • Others, please specify 					NIL

	Total (1)					NIL
	2. Other Non-Executive Directors					NIL
	<ul style="list-style-type: none"> • Fee for attending board / committee meetings • Commission • Others, please specify 					
	Total (2)					NIL
	Total (B)=(1+2)					NIL
	Total Managerial Remuneration					NIL
	Overall Ceiling as per the Act					NIL
						NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit -others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

	Section of	Brief	Details of	Authority	Appeal
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Type	the Companies Act	Description	Penalty/Punishment/Compounding fees imposed	[RD / NCLT / COURT]	made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
B. DIRECTORS					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		

For and on behalf of the Board of Directors
FOR CORPORATE COURIER AND CARGO LIMITED

Date: May 30, 2016
Place: Mumbai

Ritesh Patel
W.T Director

Akash Patel
Director

FORM MR-1
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
CORPORATE COURIER AND CARGO LIMITED
CIN: L64120MH1986PLC040280
Regd. Office: 19, Parsi Panchayat Road, Andheri East,
Mumbai ,Maharashtra,400068

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Corporate Courier and Cargo Limited (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2016 ('Audit Period') complied with the statutory provisions, except non-compliance mentioned in italics listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder; (*Company has not filed Form AOC-4, Form ADT-1, Form MGT-7 for the year 2015 and Form DIR-12*)
- (ii) The Securities Contracts (Regulation) Act, 1956('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Complied with yearly Disclosure requirements)**
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time **(Not applicable during the Audit Period)**;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations,2014 **(Not applicable during the audit period)**.
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable during the audit period)**.
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable during the Audit Period)**; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable during the Audit Period)**.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India

(ii) The Listing Agreements entered into by the Company with Stock Exchanges read with SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the general laws as applicable to all for carrying business activities and apart from above there is no statute(s) applicable specifically to the Company or industry in which it operates.

During the year under review, the equity shares of the Company was suspended for trading as per the provisions of Listing Agreement and Company also paid penalty to BSE Limited for the purpose of revocation of suspension of trading of equity shares. With effect from December 1, 2015, the suspension on trading of equity shares of the Company was lifted.

I further report that the Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors till the enforcement of the provisions of Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were communicated at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the company has not transacted any events /actions in the Board meeting(s) or General meeting(s) having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Hardik Savla
C P No: 8866
Date: May 30, 2016
Place: Mumbai

CEO and CFO Certification

We, Ritesh Patel, Director and Chief Executive Officer and Akash Patel, Director & Chief Financial Officer of Corporate Courier and Cargo Limited Chief Financial Officer of the Company, do hereby certify to the Board that :

- a. We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2016 and that to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or we propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit Committee;
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Ritesh Patel
W.T Director & CEO

Akash Patel
Director & CFO

Place: Mumbai
Date: May 30, 2016

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CORPORATE COURIER AND CARGO LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **CORPORATE COURIER AND CARGO LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Account) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2016 and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure A attached hereto, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by section 143(3) of the Act, we report that :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - e. On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
 - g. With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i The Company does not have any pending litigations which would impact its financial position.
 - ii The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R DEVARAJAN & CO
Chartered Accountants
FRN : 102415W

S V SUBRAMANIAM
Partner
M No : 036157
Mumbai
Dated : May 30, 2016

ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1. The Company did not have any assets during the year consequently sub-clauses (a), (b) and (c) of clause (i) of paragraph 3 of the order are not applicable.
2. The Company did not have any inventory consequently clause (ii) of paragraph 3 of the order is not applicable.
3. According to the information and explanations given to us, the Company has not granted loans, secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained u/s 189 of the Companies Act 2013 and consequently sub clauses (a), (b) and (c) of clause (iii) of paragraph 3 of the order are not applicable.
4. According to the information and explanations given to us, the Company has not given any loans or made any investments or given any guarantees or security in respect of which the provisions of section 185 and 186 of the Companies Act, 2013 are applicable. Consequently clause (iv) of paragraph 3 of the order is not applicable.
5. According to the information and explanations given to us, The Company has not accepted any deposits from the public.
6. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- 7
 - a According to the information and explanations given to us, the provisions of the Provident Fund Act and the Employees' State Insurance Act do not apply to the Company. According to the records of the Company and the information and explanations given to us, no undisputed amounts payable in respect of any of the statutory dues were in arrears as at 31st March, 2016 for a period of more than six months from the date they became payable.
 - b According to the records of the Company and the information and explanations given to us, there are no dues of Income Tax, Wealth Tax, duty of Excise, Value Added Tax, Cess and any other statutory dues as at 31st March 2016, which have not been deposited on account of any dispute.
- 8 According to the records of the Company and the information and explanations given to us, the Company has not taken any loans or borrowings from banks, financial institutions or government nor has it issued any debentures.
- 9 According to the records of the Company and the information and explanations given to us, the Company has not borrowed any term loan nor has raised any money by way of initial public offer (including debt instruments) during the year.
- 10 To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- 11 According to the records of the Company and the information and explanations given to us, no managerial remuneration has been paid or provided during the year. Consequently the question of complying with the provisions of section 197 read with Schedule V to the Companies Act, 2013 does not arise.
- 12 The Company is not a Nidhi Company and consequently the clause (xii) of paragraph 3 of the order is not applicable.
- 13 According to the records of the Company and the information and explanations given to us, all transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and all the details have been disclosed in the financial statements as per Accounting Standard 18.
- 14 According to the records of the Company and the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

- 15 According to the records of the Company and the information and explanations given to us, the Company has not entered into any non cash transactions during the year under review with its directors or person connected with them.
- 16 The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For R DEVARAJAN & CO
Chartered Accountants
FRN : 102415W

S V SUBRAMANIAM
Partner
M No : 036157
Mumbai
Dated : May 30, 2016

ANNEXURE B TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls over Financial Reporting under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 (The Act)

We have audited the internal financial controls over financial reporting of **CORPORATE COURIER AND CARGO LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the Standards of Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by ICAI. These Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their effectiveness. Our audit of the internal financial controls over financial reporting included obtaining an understanding of internal financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over the financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with the authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements, due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For R DEVARAJAN & CO
Chartered Accountants
FRN : 102415W

S V SUBRAMANIAM
Partner
M No : 036157
Mumbai
Dated : May 30, 2016

CORPORATE COURIERS AND CARGO LIMITED
BALANCE SHEET AS AT MARCH 31, 2016

Particulars	Note No.	As at March 31, 2016		As at March 31, 2015	
		Rupees	Rupees	Rupees	Rupees
EQUITY AND LIABILITIES					
1 Shareholder's Funds					
(a) Share Capital	2	59,763,500		59,763,500	
(b) Reserves and Surplus	3	<u>(74,379,335)</u>		<u>(71,684,295)</u>	
			(14,615,835)		(11,920,795)
2 Non-Current Liabilities					
Long term borrowings		0		0	
Other long term liabilities	4	14,703,925		12,003,288	
Long term provisions		<u>0</u>		<u>0</u>	
			14,703,925		12,003,288
3 Current Liabilities					
Short term borrowings		0		0	
Trade payables		0		0	
Other current liabilities	5	138,516		125,580	
Short term provisions		<u>0</u>		<u>0</u>	
			138,516		125,580
Total			<u><u>226,606</u></u>		<u><u>208,073</u></u>
ASSETS					
1 Non-current assets					
(a) Fixed assets					
(i) Tangible assets		0		0	
(ii) Intangible assets		<u>0</u>		<u>0</u>	
		0		0	
(b) Non-current investments	6	101,220		101,220	
(c) Long term loans and advances	7	0		0	
(d) Other non-current assets		<u>0</u>		<u>0</u>	
			101,220		101,220
2 Current assets					
(a) Trade receivables		0		0	
(b) Cash and Cash Equivalents	8	110,425		91,892	
(c) Short-term loans and advances	9	<u>14,961</u>		<u>14,961</u>	
			125,386		106,853
Total			<u><u>226,606</u></u>		<u><u>208,073</u></u>
Significant accounting policies	1				
Notes on accounts	2 to 13				

As per our report attached of even date

For R DEVARAJAN & CO

Chartered Accountants

FRN: 102415W

For and on behalf of the Board

Ritesh Patel **Akash Patel**

Director Director

S V SUBRAMANIAM

Partner

M. No.:036157

Date: May 30, 2016

Place: Mumbai

Pratik Mehta

Audit Committee Chairman

CORPORATE COURIERS AND CARGO LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

Particulars	Note No.	For the year ended on 31-Mar-16		For the year ended on 31-Mar-15	
		Rupees	Rupees	Rupees	Rupees
Income					
Revenue from operations	10		0		0
Other Income			0		0
Total Revenue			<u>0</u>		<u>0</u>
Expenses					
Employee benefit expense			0		0
Finance costs			0		0
Depreciation and amortization expense			0		0
Other expenses	11		1,190,888		473,766
Total Expenses			<u>1,190,888</u>		<u>473,766</u>
Profit/(loss) before exceptional items			(1,190,888)		(473,766)
Exceptional items					
Prior year itmes			1,504,152		0
			<u>1,504,152</u>		<u>0</u>
Profit/(loss) before tax			(2,695,040)		(473,766)
Tax expense					
(1) Current tax			0		0
(2) Deferred tax			0		0
			<u>0</u>		<u>0</u>
Profit/(loss) for the year			<u><u>(2,695,040)</u></u>		<u><u>(473,766)</u></u>
Earning per equity share	12				
Basic and Diluted			(0.42)		(0.07)
Significant accounting policies	1				
Notes on accounts	2 to 13				

As per our report attached of even date
For R DEVARAJAN & CO
Chartered Accountants
FRN: 102415W

For and on behalf of the Board

Ritesh Patel Akash Patel
Director Director

S V SUBRAMANIAM
Partner
M. No.:036157
Date: May 30, 2016
Place: Mumbai

Pratik Mehta
Audit Committee Chairman

CORPORATE COURIER AND CARGO LIMITED

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT**

	As at March 31, 2016		As at March 31, 2015	
	Rupees	Rupees	Rupees	Rupees
	Lakhs	Lakhs	Lakhs	Lakhs
A CASHFLOW FROM OPERATING ACTIVITIES				
Net loss/profit before tax and extraordinary items		<u>(2,695,040)</u>		<u>(473,766)</u>
Operating profit before adjustments		<u>(2,695,040)</u>		<u>(473,766)</u>
Adjustments for				
Other long term liabilities	2,700,637		451,000	
Long term loans and advances	<u>0</u>		<u>0</u>	
		<u>2,700,637</u>		<u>451,000</u>
Operating profit before working capital changes		<u>5,597</u>		<u>(22,766)</u>
Adjustments for working capital				
Other current liabilities	12,936		24,383	
Short term loans and advances	<u>0</u>		<u>(1,911)</u>	
		<u>12,936</u>		<u>22,472</u>
Cash generated from operations		<u>18,533</u>		<u>(294)</u>
NET CASH FROM OPERATING ACTIVITIES		<u><u>18,533</u></u>		<u><u>(294)</u></u>
B CASHFLOW FROM INVESTING ACTIVITIES				
NET CASH USED IN INVESTING ACTIVITIES		<u><u>0</u></u>		<u><u>0</u></u>
C CASHFLOW FROM FINANCING ACTIVITIES				
NET CASH FROM FINANCING ACTIVITIES		<u><u>0</u></u>		<u><u>0</u></u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		<u><u>18,533</u></u>		<u><u>(294)</u></u>
Cash and cash equivalents at the beginning of the year	91,892		92,186	
Cash and cash equivalents at the end of the year	<u>110,425</u>		<u>91,892</u>	
NET DECREASE IN CASH AND CASH EQUIVALENTS		<u><u>18,533</u></u>		<u><u>(294)</u></u>

As per our report attached of even date
For R DEVARAJAN & CO
Chartered Accountants
FRN: 102415W

For and on behalf of the Board

S V SUBRAMANIAM
Partner
M. No.:036157
Date: May 30, 2016
Place: Mumbai

Ritesh Patel **Akash Patel**
Director Director

Pratik Mehta
Audit Committee Chairman

CORPORATE COURIER AND CARGO LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

1 Significant accounting policies (to the extent applicable)

The Financial statements have been prepared in accordance with the requirement of the Companies Act, 2013

a Method of accounting

These financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except where specified otherwise. GAAP comprises accounting standards notified by the Central Government of India under Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 to the extent applicable. Accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.

The Company has prepared these financial statements as per the format prescribed by Companies Act, 2013 (the Schedule) issued by Ministry of Corporate Affairs.

b Revenue recognition -

The Company recognises its revenue and expenses on accrual basis.

c Income taxes

Income tax expenses comprises of current tax computed in accordance with the relevant provisions of the Income Tax Act, 1961 and deferred tax charge or credit.

Current tax provision is made based on the tax liability computed after considering tax allowances and exemptions, in accordance with the Income Tax Act, 1961.

Deferred tax charge or credit and the corresponding deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income taxes and the profits/losses as per the financial statements. Deferred tax assets and liabilities are measure using tax rates and tax laws that have been enacted or subsequently enacted at the balance sheet date

Deferred tax assets are recognized only if there is reasonable certainty of realization of such assets in future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets/liabilities are reviewed as at each Balance sheet date and written down/up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

d Earning per share:

Basic earning per share is calculated by dividing the net profit for the year attributable to the equity shareholders by the weighted average of the number of equity shares outstanding during the year.

e Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities, if any, are not recognized but disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

Particulars	As at 31-Mar-16 Rupees	As at 31-Mar-15 Rupees
2 - SHARE CAPITAL		
Authorised:		
10,000,000 (Previous year - 10,000,000) equity shares of Rs 10 each	100,000,000	100,000,000
	100,000,000	100,000,000
Issued, subscribed and paid up:		
5,952,700 (Previous year - 5,952,700) equity shares of Rs 10 each, fully paid up	59,527,000	59,527,000
47,300 (Previous year - 47,300) equity shares of Rs 10 each, Rs 5 paid up	236,500	236,500
Total	59,763,500	59,763,500

2.1 - Terms/rights attached to equity shares

The Company has only one class of shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held and will rank pari passu with each other in all respects. The dividend, if and when declared by the Company, will be paid in Indian Rupees after approval of the approval of shareholders in the annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion in their shareholding.

2.2 - The details of equity shareholders holding more than 5% shares

Name of the shareholder	As at March 31, 2016		As at March 31, 2015	
	No of shares	%	No of shares	%
Renaud Infracons LLP	2,676,300	44.95	2,676,300	44.95

As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares, except 23,000 equity shares which are in the process of being transferred in the name of Renaud Infracons LLP.

2.3 - The reconciliation of the number of shares outstanding

Particulars	As at March 31, 2016		As at March 31, 2015	
	No of shares	Rupees	No of shares	Rupees
Equity shares outstanding at the beginning of the year	6,000,000	59,763,500	6,000,000	59,763,500
Add : Shares issued during the year	0	0	0	0
Less: Shares forfeited/Bought back during the year	0	0	0	0
Equity shares outstanding at the end of the year	6,000,000	59,763,500	6,000,000	59,763,500

CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

Particulars	As at 31-Mar-16 Rupees	As at 31-Mar-15 Rupees
3 - RESERVES AND SURPLUS		
General Reserve:		
As per last Balance Sheet	1,608,831	1,608,831
Share premium account :		
As per last Balance Sheet	71,290,500	71,290,500
Surplus:		
As per last Balance Sheet	(144,583,626)	(144,109,860)
Add: Profit/(Loss) for the year	(2,695,040)	(473,766)
Amount available for appropriations	(147,278,666)	(144,583,626)
Less: Appropriations -	0	0
Total	<u>(147,278,666)</u>	<u>(144,583,626)</u>
	<u>(74,379,335)</u>	<u>(71,684,295)</u>
4 - OTHER LONG TERM LIABILITIES		
Other liabilities	14,703,925	12,003,288
	<u>14,703,925</u>	<u>12,003,288</u>
4.1 - Liabilities relating to related parties		
Hem Exim Private Limited (Company under same management)	-	12,003,288
	<u>-</u>	<u>12,003,288</u>
5 - OTHER CURRENT LIABILITIES		
Other payables	138,516	125,580
Total	<u>138,516</u>	<u>125,580</u>

CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

Particulars	As at 31-Mar-16 Rupees	As at 31-Mar-15 Rupees
6 - NON CURRENT INVESTMENTS		
Long term, non trade and at cost		
Quoted, fully paid up -		
25,000 equity shares of Rs 2 each of Pressman Advertising Limited (Formerly known as Nucent Estates Limited) (Previous year - 25,000 equity shares)	50,000	50,000
Unquoted, fully paid up -		
48 equity shares of Rs 25 each of The Bombay Mercantile Co-op Bank Limited	1,220	1,220
2500 equity shares of Rs 20 each of The South Indian Co-op Bank Limited	50,000	50,000
Total	<u>101,220</u>	<u>101,220</u>
Aggregate amount of quoted investments	50,000	50,000
Market value of quoted investments	1,087,500	953,750
Aggregate amount of unquoted investments	<u>51,220</u>	<u>51,220</u>
7 - LONG TERM LOANS AND ADVANCES		
(Unsecured and considered good)		
Loans and advances to related parties	0	0
Total	<u>0</u>	<u>0</u>
8 - CASH AND CASH EQUIVALENTS		
Balance with banks in current accounts	90,270	86,736
Cash on hand	20,156	5,156
Total	<u>110,425</u>	<u>91,892</u>
9 - SHORT TERM LOANS AND ADVANCES		
(Unsecured and considered good)		
Advances recoverable in cash or in kind	1,911	1,911
Advance income tax	13,050	13,050
Total	<u>14,961</u>	<u>14,961</u>

CORPORATE COURIERS AND CARGO LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

	For the year ended on 31-Mar-16 Rupees	For the year ended on 31-Mar-15 Rupees
10 - REVENUE FROM OPERATIONS		
Service charges received	0	0
11 - OTHER EXPENSES		
Transshipment expenses	0	0
Payment to auditors	32,472	22,472
Legal and professional charges	1,079,220	261,696
Miscellaneous expenses	79,196	189,598
Total	<u>1,190,888</u>	<u>473,766</u>
11.1 - PAYMENT TO AUDITORS		
As auditor	27,500	17,500
For other services	2,500	2,500
For expenses	2,472	2,472
Total	<u>32,472</u>	<u>22,472</u>
12 - EARNING PER SHARE		
Net profit for the year attributable to Equity Shareholders	(2,695,040)	(473,766)
Weighted average number of shares used as denominator for calculating EPS	6,379,732	6,379,732
Basic and Diluted Earning per share	(0.42)	(0.07)
Face Value per Equity share	10.00	10.00

CORPORATE COURIER AND CARGO LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

11 ADDITIONAL NOTES TO THE ACCOUNTS

- 1 Cash on hand, as at March 31, 2016, was physically verified by the Management and a certificate in respect of such verification has been duly furnished to the Auditors.
- 2 Balances of some of the bank accounts, which are inactive for a considerable period of time, are subject to confirmation.
- 3 No provision for taxation has been made in the accounts in view of the losses for the year.
- 4 Deferred tax liability or asset has not been recognized in the accounts in view of the absence of any timing differences..
- 5 As the Company's business activity falls within a single primary segment, the disclosure requirement of Accounting Standard 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, is not applicable.

6 Related party disclosures –

i Name of the related party and nature of relationship :

Ritesh H Patel	Executive Director
Akash H Patel	Non Executive Director
Pratik J Mehta	Non Executive Director
Meena Mistry	Non Executive Women Director
Hem Exim Private Limited	Company under the same management

ii Transactions with Related Parties:

Particulars	2015-16 Rupees in lakhs	2014-15 Rupees in lakhs
Amounts due to Hem Exim Private Limited	0.00	120.03
Amounts due to Akash H Patel	2.58	0.00

- 8 Previous year figures are regrouped and rearranged, wherever necessary, to conform to this year's classification.

As per our report attached
For R DEVARAJAN & CO
Chartered Accountants
FRN: 102415W

For and behalf of the Board

S V SUBRAMANIAM
Partner
M. No: 036157
Mumbai
Dated : May 30, 2016

Ritesh Patel Akash Patel
W.T Director Director

Pratik Mehta
Audit Committee Chairman

CORPORATE COURIER AND CARGO LIMITED

CIN: L64120MH1986PLC040280

Regd. Office: 19, Parsi Panchayat Road, Andheri East, Mumbai – 400069, Maharashtra

ATTENDANCE SLIP

I / We, being the Registered Shareholder / Proxy for the Registered Shareholder* of the Company, hereby record my / our presence at the 30th Annual General Meeting of the Company held on **Friday, September 30, 2016 at 11.00 a.m.** at **19, Parsi Panchayat Road, First Floor, Andheri East Mumbai 400 069, Maharashtra** and at any adjournment(s) thereof.

Full Name & Registered Address of the Member	
Full Name of the Proxy	
Folio No. / DP Id – Client Id*	
No. of Equity Shares held	

* Strike whichever is not applicable

Member's/Proxy's Signature _____

Note: Shareholder / proxy holder wishing to attend the meeting must handover the duly signed attendance slip at the entrance.

CORPORATE COURIER AND CARGO LIMITED

CIN: L64120MH1986PLC040280

Regd. Office: 19, Parsi Panchayat Road, Andheri East, Mumbai – 400069, Maharashtra

PROXY FORM

I/We _____ of _____ in the district of _____ being member / members of Corporate Courier and Cargo Limited hereby appoint(s) _____ of _____ in the district of _____ of failing him / her _____ of _____ in the district of _____ as my/our proxy to vote for me/us on my/our behalf at the 30th Annual General Meeting of the Company to be held on **Friday, September 30, 2016 at 11.00 a.m.** at **19, Parsi Panchayat Road, First Floor, Andheri East Mumbai 400 069, Maharashtra** in respect of following resolutions.

* I wish my/our above Proxy to vote in the manner as indicated in the box below:

No.	Resolutions	For	Against
1	To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2016 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.		
2	To appoint a Director in place of Mr. Pratik Mehta who retires by rotation as per the provisions of section 152 of the Companies Act, 2013 and being eligible offers himself for re-appointment.		
3	Ratification of the appointment of M/s. R Devarajan & Co., Chartered Accountants, Mumbai, bearing ICAI Registration No. 102415W, as Statutory Auditors and fixing their remuneration.		

*This is optional

Signed the _____ day of _____ 2016

Folio No/DP ID/Client ID: _____

Signature of Shareholder _____

No. of Shares held: _____

Signature of Proxy: _____

Note: The proxy form duly completed must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding of the meeting. The proxy need not be a member of the Company

Re.1 Revenue Stamp

Corporate Courier and Cargo Limited

30th Annual Report

2015-2016

To,

If Undelivered, Kindly return it to
Link Intime India Private Limited
Unit: Corporate Courier and Cargo Limited
C-13, Pannalal Silk Mills Compound,
Lal Bahadur Shastri Rd,
Bhandup West,, Mumbai,
Maharashtra 400078
022 2596 3838

HARISH TEXTILE ENGINEERS PRIVATE LIMITED
(Unaudited Provisional) BALANCE SHEET AS AT 31/03/2017

PARTICULARS	Note No.	On 31/03/2017		On 31/03/2016	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. Shareholder's funds					
(a) Share Capital	2	50,00,000		50,00,000	
(b) Reserves and Surplus	3	1,81,16,324	2,31,16,324	44,74,719	94,74,719
3. Non-current liabilities					
(a) Long-term borrowings	4	8,30,24,934		8,13,14,340	
(b) Deferred Tax liabilities (Net)		-		-	
(c) Other Long term liabilities		-		76,94,616	
(d) Long-term Provisions		-	8,30,24,934	-	8,90,08,956
4. Current Liabilities					
(a) Short term borrowings	5			39,33,190	
(b) Trade payables		14,08,43,746		5,66,31,657	
(c) Other current liabilities	6	3,17,78,170		2,43,39,801	
(d) Short term provisions		67,48,678		23,17,493	
			17,93,70,594		8,72,22,141
TOTAL			28,55,11,852		18,57,05,816
II ASSETS					
1. Non-current assets					
(a) Fixed assets				5,29,01,877	
(i) Tangible assets		5,96,16,806		-	
(ii) Intangible assets		2,80,00,000		-	
(iii) Capital work-in-progress		3,42,88,175		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments		6,23,41,987		6,02,27,785	
(c) Deferred tax assets (net)		6,00,276		6,00,276	
(d) Long-term loans and advances	7	3,51,31,801		1,67,93,247	
(e) Other non-current assets			21,99,79,045		13,05,23,185
2. Current assets					
(a) Current investments					
(b) Inventories		6,10,28,638		3,62,91,970	
(c) Trade Receivables				85,41,499	
(d) Cash and Cash equivalents	8	33,33,975		8,76,316	
(e) Short-term loans and advances	9	99,940		94,72,846	
(f) Other Current assets		10,70,254			
			6,55,32,807		5,51,82,631
TOTAL			28,55,11,852		18,57,05,816
Significant accounting policies and notes to accounts	1				

FOR HARISH TEXTILE ENGINEERS PVT LTD

(MANAGING DIRECTOR)

MUMBAI
DATED 30/05/2017

HARISH TEXTILE ENGINEERS PRIVATE LIMITED
(Un audited Provisional) STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2017

	PARTICULARS	Note No.	On 31/03/2017		On 31/03/2016	
			Rs.	Rs.	Rs.	Rs.
I	Revenue from operations	10	40,92,97,579		24,79,50,837	
II	Other Income	11	1,46,76,293		47,06,129	
III	Total Revenue (I + II)			42,39,73,872		25,26,56,966
	Expenses					
	Purchase / Direct Expenses	13	29,19,76,466		15,57,35,356	
	Changes in Inventories of finished goods, Work in Progress and Stock in Trade	12	96,74,384		1,11,60,200	
	Employee benefits expense	14	5,25,58,741		1,54,84,228	
	Finance Costs	15	1,01,33,656		87,27,175	
	Depreciation and amortization expense	8	1,48,29,290		81,66,102	
	Other expenses	16	2,86,61,768		4,98,86,181	
	Total Expenses			40,78,34,305		24,91,59,242
V	Profit before exceptional and extraordinary items and tax (III-IV)			1,61,39,567		34,97,724
VI	Exceptional Items			-		-
VII	Profit before extraordinary items and tax (V-VI)			1,61,39,567		34,97,724
VIII	Extraordinary items			-		-
IX	Profit before tax (VII-VIII)			1,61,39,567		34,97,724
X	Tax expense:					
	(1) Income tax			25,00,000		(9,03,407)
	(2) Deferred tax			-		-
XI	Profit/ (Loss) for the period from continuing operations (IX - X)			1,36,39,567		44,01,131
XII	Profit/ (Loss) for the period from discontinuing operations			-		(1,10,25,555)
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)			-		(1,10,25,555)
XV	Profit/ (Loss) for the period (XI + XIV)			1,36,39,567		(66,24,424)
XVI	Earnings per equity share:					
	Basic			27.28		(13.25)
	See accompanying notes to the financial statements					

FOR HARISH TEXTILE ENGINEERS PVT LTD.

(MANAGING DIRECTOR)

MUMBAI

DATED 30/05/2017

HARISH TEXTILE ENGINEERS PVT LTD
Annual Report (2015-16)

Directors' Report

Dear Members,

Your Directors are pleased to submit their 6th Annual report and the Company's audited financial Statement for the financial year ended March 31, 2016.

FINANCIAL RESULTS:

The Company's financial performance, for the year ended March 31, 2016 is summarized below:

Particulars	2014-15 Rs.	2014-15Rs.
Income	25,26,56,966	16,83,81,702
Profit/(Loss) before Interest & Depreciation	93,67,486	1,22,08,218
Less : Interest	87,27,175	33,77,002
	81,66,102	70,35,696
Less : Depreciation	(75,25,791)	17,95,520
Profit / (Loss) before Tax	-	8,95,007
Provision for Taxation	(75,25,791)	7,98,588
Profit / (Loss) for the year	798588	1,03,00,555
Add : Balance brought forward	-	1,01,925
Less: Deferred tax (liability)/Asset	(903407)	-
Balance carried to Balance Sheet	(66,22,384)	7,98,588

REVIEW OF PERFORMANCE:
<p>Sales: Total Revenue for the year is Rs. 24,79,50,837/- for the financial year 2015-16. The company has plans to significantly expand the revenue base in the current year.</p>
<p>Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report.</p>
<p>No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.</p>
<p>Details of Significant and Material Orders passed by the Regulators or Courts or Tribunals Impacting the Going Concern Status & Company's Operations in future</p>
<p>No significant and material order(s) passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.</p>
<p>Subsidiaries, Joint Ventures and Associate Companies :</p>
<p>The Company has no Subsidiary, Joint venture or Associate Company.</p>
<p>Performance and Financial Position of each of the Subsidiaries, Associates and Joint Venture Companies included in the Consolidated Financial Statement:</p>
<p>The Company does not have any Subsidiary, Joint venture or Associate Company and hence the same is not applicable.</p>
<p>The details in respect of adequacy of internal financial controls with reference to the Financial Statements:</p>
<p>The Company has adequate internal control systems in place and also has reasonable assurance on authorizing, recording and reporting transactions of its operations in all material respects and in providing protection and safeguard against misuse or loss of assets of the Company. The Company has in place, well documented procedures covering financial and operational functions commensurate with the size and complexities of the organization.</p> <p>Some of the salient features of the internal control system in place are :-</p> <ol style="list-style-type: none"> a. Following the statutory and applicable Accounting Standards and Policies. b. Preparation of annual budget for operation and monitoring the same with actual performance at regular intervals. c. All assets are properly recorded and procedures have been put in place to safeguard against any loss or unauthorized use or disposal. d. Surprise checking of all departments, locations and functions at regular intervals.

Risk Management Policy:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company. The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested by the Board of Directors. Significant audit observations and follow up actions thereon are reported to the Board.

Dividend

In view of losses, your directors regret to declare any dividend.

Changes in Share Capital :

During the year under review, the Company has neither bought back any of its securities nor issued any Seat Equity Shares nor issued any Bonus Shares nor provided any Stock Option Scheme to the employees, nor issued and allotted Preference Shares nor redeemed them and nor issued any equity shares on Rights basis.

Extract of the annual return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is annexed herewith as Annexure "A".

Conservation of energy, technology absorption and foreign exchange earnings and outgo.

The information pertaining to Conservation of Energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in Annexure-B and is attached to this report.

Number of meetings of the Board of Directors

A calendar of meetings is prepared and circulated in advance to the Directors.

During the year, Six board meetings were convened and held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Company's policy relating to directors appointment payment of remuneration and discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial Remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of

the Companies Act, 2013.

Particulars of contracts or arrangements with related parties

Particulars of transactions with Related parties as required in Accounting Standard – 18 and as per Section 188 of the Companies Act, 2013, for the year under review, are given in notes on Financial Statements annexed to this Report.

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

Directors and KMP:

During the year under review Mr. Manish Amritlal Barot and Mr. Dhaval Ravji Rambhiya, Directors of the Company have resigned from the Board of the Company on dated April 06, 2016.

Corporate Social Responsibility:

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is not requirement to constitute Corporate Social Responsibility Committee.

Annual Evaluation:

The provision of Section 134(3) (p) relating to board evaluation is not applicable on the company.

Cost Audit:

Pursuant to the applicable provisions of the Companies Act, 2013 and further notification issued by the Central Government, the maintenance of cost records under Sub-Section (I) of Section 148 of the Companies Act, 2013 is not applicable to the Company and Cost Audit Report is not required to be submitted.

Details of Adequacy of Internal Financial Controls:

The Company has adequate internal control systems in place and also has reasonable assurance on authorizing, recording and reporting transactions of its operations in all material respects and in providing protection and safeguard against misuse or loss of assets of the Company. The Company has in place, well documented procedures covering financial and operational functions commensurate with the size and complexities of the organization.

Some of the salient features of the internal control system in place are:-

- i. Following the statutory and applicable Accounting Standards and Policies.
- ii. Preparation of annual budget for operation and monitoring the same with actual performance at regular intervals.
- iii. All assets are properly recorded and procedures have been put in place to safeguard against any loss or unauthorized use or disposal.

iv. Surprise checking of all departments, locations and functions at regular intervals.

Particulars of employment related disclosures :

Information pursuant to Sub-Rule (2) of Rule (5) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not furnished as the same is not applicable.

Auditors and Auditors' Report:

M/s. K. M. Swadia & Co., Chartered Accountants, Vadodara (Firm Registration No. 110740W) who are the Statutory Auditor of the Company had been appointed at 4th Annual General Meeting of the Company held on September 30, 2014 till the Conclusion of the AGM to be held in the year in the year 2018-2019 pursuant to provision of Section 139(1) of the Companies Act, 2013. Their appointment is subject to ratification by the members at 6th Annual General Meeting of the Company. Your Directors recommend the ratification of their appointment as Statutory Auditor of the Company for the financial year 2016-17.

The notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments.

Loans, Guarantees and Investments:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Deposits:

The Company has neither accepted nor renewed any deposit(s) from Public or from the shareholders of the Company, during the year under review. There are no unclaimed and unpaid Deposits as at the end of the Financial year.

Related party Transactions:

Particulars of transactions with Related parties as required in Accounting Standard – 18 and as per Section 188 of the Companies Act, 2013, for the year under review, are given at Note No. 27 on notes on Financial Statements annexed to this Report.

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors and shareholders was obtained wherever required. Accordingly there are no transactions to be reported in Form No. AOC-2.

Directors responsibility statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

a.	in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b.	the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
c.	the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d.	the directors had prepared the annual accounts on a going concern basis; and
e.	the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

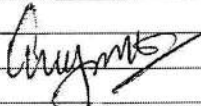

Safety and Environment:

The Company's business does not violate any environmental laws and regulations.

Acknowledgements:

Your Directors would like to express their grateful appreciation for the assistance and cooperation received from Corporation Bank, Central Government, State Government, Local Authorities, Auditors and Shareholders during the year under review. Your Directors wish to place on record their deep sense of appreciation for the totally committed and devoted services of the Executives, Staff and workers of Company.

BY ORDER OF THE BOARD OF DIRECTORS

	
SANDEEP GANDHI	HITENDRA DESAI
DIRECTOR	DIRECTOR
DATED: September 05, 2016	
PLACE: Mumbai	

(ANNEXURE – ‘A’)

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U29119MH2010PTC201521
Registration date	March 31, 2010
Name of the Company	Harish Textile Engineering Pvt Ltd
Category / Sub-Category of the Company	Non Government Company
Address of the registered office and contact details	2ND FLOOR, 19 PARSII PANCHAYAT ROAD, ANDHERI (EAST), MUMBAI, MAHARASHTRA-400069
Whether listed company (Yes/No)	No
Name, address and contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the company
	MCHNS FR PRPRNG TXTL	84459000	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No	Name and address of the company	CIN/GLN	Holding/Subsidiary/Associate	Applicable Section
Not Applicable				

h) Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (NRI)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	500000	500000	100.00%	-	500000	500000	100.00%	0.0%

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kirtikumar S	5000	1%	-	5000	1%	-	0%

	Gandhi							
2	Sandeep K Gandhi	495000	99%	-	495000	99%	-	0%
	Total	500000	100%	-	500000	100%	-	0%

iii) Change in Promoters' Shareholding

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	500000	100%	-	-
2	Shares allotted	-	-	500000	100%
3	At the End of the year	500000	100%	500000	100%

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Kirtikumar S Gandhi				
	At the beginning of the year	5000	1%	5000	1%
	Increase/Decrease	-	-	-	-
	At the End of the year	5000	1%	5000	1%
2	Sandeep K Gandhi				
	At the beginning of the year	495000	99%	495000	99%
	Increase/Decrease	-	-	-	-
	At the End of the year	495000	99%	495000	99%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	2,79,43,753	1,25,000		

i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	2,79,43,753	1,25,000	-	-
Change in Indebtedness during the financial year				
· Addition	3,95,37,706	1,76,41,071	-	-
· Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	6,74,81,459	1,77,66,071		
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	6,74,81,459	1,77,66,071	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil
2.	Stock Option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission	Nil	Nil
	- as % of profit	Nil	Nil
	- others, specify...	Nil	Nil
5.	Others, Professional fees	Mr. Sandeep K. Gandhi	48,60,000
	Total (A)	Nil	48,60,000

B. Remuneration to other directors:-

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
	Independent Directors	Nil	Nil

	· Fee for attending board committee meetings	Nil	Nil
	· Commission	Nil	Nil
	· Others, please specify	Nil	Nil
	Total (1)	Nil	Nil
	Other Non-Executive Directors	Nil	Nil
	· Fee for attending board committee meetings	Nil	Nil
	· Commission	Nil	Nil
	· Others, please specify	Mr. Sunil Bhirud	6,65,000
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration	Nil	6,65,000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N. A.	N. A.	N. A.	N. A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N. A.	N. A.	N. A.	N. A.
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N. A.	N. A.	N. A.	N. A.
2.	Stock Option	N. A.	N. A.	N. A.	N. A.
3.	Sweat Equity	N. A.	N. A.	N. A.	N. A.
4.	Commission	N. A.	N. A.	N. A.	N. A.
	- as % of profit	N. A.	N. A.	N. A.	N. A.
	- others, specify...	N. A.	N. A.	N. A.	N. A.
5.	Others, please specify	N. A.	N. A.	N. A.	N. A.
	Total	N. A.	N. A.	N. A.	N. A.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			Nil		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			Nil		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		

ANNEXURE B TO THE DIRECTORS' REPORT
Companies (Disclosure of Particulars in the report of the Board of Directors) Rules 1988
FORM - A

A. CONSERVATION OF ENERGY:
I. Power and Fuel Consumption

1.	Electricity	For the year ended on 31-03-2016	For the year ended on 31-03-2015
	a) Purchased		
	No. of Units	N.A.	N.A.
	Total amount / Rs.	N.A.	N.A.
	Rate per Unit / Rs.	N.A.	N.A.
	b) Own Generation	N.A.	N.A.
2.	Coal	N.A.	N.A.
3.	Furnace Oil	N.A.	N.A.
4.	Others / Internal Generation	N.A.	N.A.

II. Consumption per unit of Production

Production in Meters	-	-	-
Electricity consumption (Rupees - per '000 meters)	-	-	-

FORM B

Form for disclosure of particulars with respect to absorption (Research and Development (R&D))

A. Technology absorption:

1. Specific area in which R&D carried out by the company. - The company has not carried out any R&D activities during the year.
2. Benefits derived as a results of the above R&D - Not applicable in view of what is stated above.

B. Expenditure on R&D

	(Rs. in lacs)
1. Capital expenditure	NIL
2. Recurring	NIL

3. Total	NIL

C. Total R&D expenditure as percentage of turnover

Gross turnover	NIL
Net turnover	NIL
	=====

D. Technology absorption, adoption and innovation

1. Efforts in brief, made towards technology absorption adoption and innovation.
Achieving better yield and productivity from the process.
2. Benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, product development, import substitution etc.
 - Increase in productivity.
 - Improved quality of product.
3. Technology imported
No technology has been imported during the year.
4. Foreign Exchange Earning: Rs.7,28,61,956/-
5. Foreign Exchange Outflow: Rs.85,15,977/-

For and On Behalf of the Board:



Director

Mr. Sandeep K Gandhi

Date : September 5, 2016

Place: Mumbai



Director

Hitendra Desai

MAHESH DEVELOPERS PRIVATE LIMITED
(Unaudited Provisional) **BALANCE SHEET AS AT 31/03/2017**

PARTICULARS	Note No.	On 31/03/2017		On 31/03/2016	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. Shareholder's funds					
(a) Share Capital	2	3,00,00,000		12,00,000	
(b) Reserves and Surplus	3	94,13,123	3,94,13,123	25,57,558	37,57,558
2. Share Application Money pending allotment					
3. Non-current liabilities					
(a) Long-term borrowings	4	12,27,36,426		20,48,23,068	
(b) Deferred Tax liabilities (Net)		-		-	
(c) Other Long term liabilities		-		-	
(d) Long-term Provisions		-		-	
			12,27,36,426		20,48,23,068
4. Current Liabilities					
(a) Short term borrowings	5	19,30,81,888		21,56,00,738	
(b) Trade payables		-		-	
(c) Other current liabilities	6	3,80,47,285		6,49,29,666	
(d) Short term provisions		-		-	
			23,11,29,173		28,05,30,404
TOTAL			39,32,78,722		48,91,11,030
II. ASSETS					
1. Non-current assets					
(a) Fixed assets					
(i) Tangible assets		2,20,91,759		2,19,67,181	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments					
(c) Deferred tax assets (net)		1,39,251		4,29,38,260	
(d) Long-term loans and advances	7	20,01,190		1,39,251	
(e) Other non-current assets		-		68,04,225	
			2,42,32,200		7,18,48,917
2. Current assets					
(a) Current investments		-		-	
(b) Inventories		24,35,00,000		36,34,47,325	
(c) Trade Receivables		3,72,94,608		-	
(d) Cash and Cash equivalents	8	15,56,868		6,28,550	
(e) Short-term loans and advances	9	8,66,95,046		5,31,86,238	
(f) Other Current assets		-		-	
			36,90,46,522		41,72,62,113
TOTAL			39,32,78,722		48,91,11,030
Significant accounting policies and notes to accounts	1				

For Mahesh Developers Pvt Ltd

Mahesh Kanti
Director

MAHESH DEVELOPERS PRIVATE LIMITED
(Un audited Provisional) STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 31/03/2017

PARTICULARS	Note No.	On 31/03/2017		On 31/03/2016	
		Rs.	Rs.	Rs.	Rs.
I Revenue from operations	10	24,70,00,000		-	
II Other Income	11	2,68,496		3,54,896	
III Total Revenue (I + II)			24,72,68,496		3,54,896
Expenses					
Purchase / Direct Expenses	13	11,66,30,385		22,47,56,401	
Changes in Inventories of finished goods, Work in Progress and Stock in Trade	12	12,09,47,325		(22,67,41,702)	
Employee benefits expense	14	4,00,000		4,00,000	
Finance Costs	15	95,368		33,339	
Depreciation and amortization expense	8			2,96,921	
Other expenses	16	23,39,852		12,55,041	
Total Expenses			24,04,12,930		
V Profit before exceptional and extraordinary items and tax (III-IV)			68,55,566		3,54,896
VI Exceptional Items			-		-
VII Profit before extraordinary items and tax (V-VI)			68,55,566		3,54,896
VIII Extraordinary items			-		-
IX Profit before tax (VII - VIII)			68,55,566		3,54,896
X Tax expense:					
(1) Income tax				1,60,200	
(2) Deferred tax				(23,823)	
XI Profit/(Loss) for the period from continuing operations (IX - X)			68,55,566		2,18,521
XII Profit/(Loss) for the period from discontinuing operations			-		-
XIII Tax expense of discontinuing operations			-		-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)			-		-
XV Profit/(Loss) for the period (XI + XIV)			68,55,566		2,18,521
XVI Earnings per equity share:					
Basic			57.13		1.82
See accompanying notes to the financial statements					

For Mahesh Developers Pvt. Ltd

Mahesh K. Raj
Director

MAHESH DEVELOPERS PVT. LTD.

BALANCE SHEET

ASSESSMENT YEAR – 2016-2017

FINANCIAL YEARS – 2015-2016

**Company Secretary:
Shri Sandeep Parekh**

**Company Auditor
Shri Nikunj S. Shah**

MAHESH DEVELOPERS PRIVATE LIMITED
BALANCE SHEET AS AT 31/03/2016

PARTICULARS	Note No.	On 31/03/2016		On 31/03/2015	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. Shareholder's funds					
(a) Share Capital	2	1,200,000		1,200,000	
(b) Reserves and Surplus	3	2,557,558	3,757,558	2,339,037	3,539,037
2. Share Application Money pending allotment					
3. Non-current liabilities					
(a) Long-term borrowings	4	204,823,068		30,267,910	
(b) Deferred Tax liabilities (Net)		-		-	
(c) Other Long term liabilities		-		-	
(d) Long-term Provisions		-		-	
			204,823,068		30,267,910
4. Current Liabilities					
(a) Short term borrowings	5	216,718,776		134,138,615	
(b) Trade payables		-		-	
(c) Other current liabilities	6	64,929,666		28,463,507	
(d) Short term provisions		-		-	
			281,648,442		162,602,122
TOTAL			490,229,068		196,409,069
II ASSETS					
1. Non-current assets					
(a) Fixed assets					
(i) Tangible assets		22,085,219		21,656,489	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments					
(c) Deferred tax assets (net)		139,251		115,426	
(d) Long-term loans and advances	7	6,804,225		32,954,850	
(e) Other non-current assets		-		-	
			71,966,955		54,726,765
2. Current assets					
(a) Current investments					
(b) Inventories		364,447,325		136,705,623	
(c) Trade Receivables		-		-	
(d) Cash and Cash equivalents	8	628,550		2,077,980	
(e) Short-term loans and advances	9	53,186,238		2,071,023	
(f) Other Current assets		-		827,678	
			418,262,113		141,682,304
TOTAL			490,229,068		196,409,069
Significant accounting policies and notes to accounts	1				

For NIKUNJ S SHAH & ASSOCIATES

For MAHESH DEVELOPERS PRIVATE LIMITED

CHARTERED ACCOUNTANTS

Firm Registration No. : 127458W

PROPRIETOR

M. No. 123176

PLACE : MUMBAI

DATE : 05/09/2016

NIKUNJ S. SHAH
CHARTERED ACCOUNTANT

MEM. No. 123176

Mahesh Rajal
DIRECTOR

AB Sajani
DIRECTOR

MAHESH DEVELOPERS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 31/03/2016

	PARTICULARS	Note No.	On 31/03/2016		On 31/03/2015	
			Rs.	Rs.	Rs.	Rs.
I	Revenue from operations	10	-	-	-	-
II	Other Income	11	354,896	-	2,117,392	-
III	Total Revenue (I + II)			354,896		2,117,392
	Expenses					
	Purchase / Direct Expenses	13	225,756,401	-	101,112,594	-
	Changes in Inventories of finished goods, Work in Progress and Stock in Trade	12	(227,741,702)	-	(101,632,567)	-
	Employee benefits expense	14	400,000	-	400,000	-
	Finance Costs	15	33,339	-	12,282	-
	Depreciation and amortization expense	17	296,921	-	340,880	-
	Other expenses	16	1,255,041	-	1,480,233	-
	Total Expenses			-		1,713,422
V	Profit before exceptional and extraordinary items and tax (III-IV)			354,896		403,970
VI	Exceptional Items			-		-
VII	Profit before extraordinary items and tax (V-VI)			354,896		403,970
VIII	Extraordinary items			-		-
IX	Profit before tax (VII-VIII)			354,896		403,970
X	Tax expense:					
	(1) Income tax		160,200	-	167,000	-
	(2) Deferred tax		(23,825)	-	(43,005)	-
				136,375		123,995
XI	Profit/(Loss) for the period from continuing operations (IX - X)			218,521		279,975
XII	Profit/(Loss) for the period from discontinuing operations			-		-
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV	Profit/(Loss) for the period (XI + XIV)			218,521		279,975
XVI	Earnings per equity share:					
	Basic			1.82		2.33
	See accompanying notes to the financial statements					

For NIKUNJ S SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. : 122458W

For MAHESH DEVELOPERS PRIVATE LIMITED

PROPRIETOR *MS*
M. No. 123176 **NIKUNJ S. SHAH**
PLACE : MUMBAI CHARTERED ACCOUNTANT
DATE : 05.09.2016 **MEM. No. 123176**

Ganeshkhal
DIRECTOR
AB Jyotiya
DIRECTOR

MAHESH DEVELOPERS PRIVATE LIMITED

Notes to the Financial statements for the year ended 31st March 2016

2. Share Capital

	2016	2015
	No. of shares	
a) Authorised Equity shares of Rs.10 each with voting rights	120000	120000
b) Issued subscribed and fully paid up Equity shares of Rs.10 each with voting rights	120000	120000
c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	120000	120000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity shares with voting rights

Particulars	Opening Balance	Fresh Issue	Closing Balance
Year ended 31 March, 2016			
- Number of shares	120000		120000
- Amount ()	1200000		1200000
Year ended 31 March, 2015			
- Number of shares	120000	0	120000
- Amount ()	1200000	0	1200000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Ratilal A Sapariya	30000	25%	30000	25%
Suresh R Sapariya	30000	25%	30000	25%
Ashok R Sapariya	30000	25%	30000	25%
Mahesh R Sapariya	30000	25%	30000	25%
	120000	100%	120000	100%



MAHESH DEVELOPERS PRIVATE LIMITED

Notes to the Financial statements for the year ended 31st March 2016 (continued)

	2,016	2,015
3. Reserves & Surplus		
<u>Profit and Loss Account</u>		
Opening balance	2,339,037	2,175,908
Excess/Short Provision		(116,846)
Add: Profit / (Loss) for the year	218,521	279,975
	<u>2,557,558</u>	<u>2,339,037</u>
4. Long Term Borrowings		
Secured Loan		
Term Loan		626,037
Term loan BOM	204,823,068	29,641,873
	<u>204,823,068</u>	<u>30,267,910</u>
5. Short Term Borrowings		
<u>From Related Parties</u>		
	152,982,754	13,679,525
<u>From Others</u>	63,736,022	120,459,090
	<u>216,718,776</u>	<u>134,138,615</u>
6. Other Current Liabilities		
Creditors for Expenses	10,983,104	27,106,880
Advance Against Flat Booking	54,988,600	187,500
<u>Statutory Liability</u>		
TDS	690,685	436,154
Service Tax	(2,059,923)	565,973
Income Tax Provision	327,200	167,000
	<u>64,929,666</u>	<u>28,463,507</u>
7. Long Term Loans and Advances		
<u>Security Deposit</u>		
Secured, considered good		
Deposits	6,804,225	32,954,850
	<u>6,804,225</u>	<u>32,954,850</u>
8. Cash and cash equivalents		
Cash in Hand	274,974	442,099
Bank Balance	353,576	1,635,881
	<u>628,550</u>	<u>2,077,980</u>
9. Short Term Loans and Advances		
<u>Related Parties</u>		
	2,110,832	2,071,023
<u>Others - Considered Good</u>	50,449,584	2,071,023
TDS	625,822	
	<u>53,186,238</u>	<u>2,071,023</u>



10. Revenue from operations

Sale of Flats	-	-
	<u>-</u>	<u>-</u>

11. Other Incomes

FDR Interest	354,509	2,117,162
Discount received	387	230
	<u>354,896</u>	<u>2,117,392</u>

12. Increase on Inventories

Opening Stock	136,705,623	35,073,056
Closing Stock	364,447,325	136,705,623
	<u>(227,741,702)</u>	<u>(101,632,567)</u>

13. Purchase/Direct Expenses

Purchase	60,945,976	13,023,511
Direct Expenses	164,810,425	88,089,083
	<u>225,756,401</u>	<u>101,112,594</u>

14. Employees Benefits

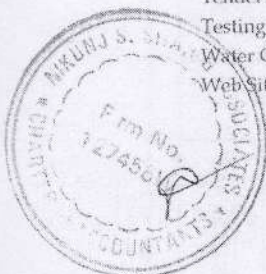
Directors Remuneration	400,000	400,000
	<u>400,000</u>	<u>400,000</u>

15. Finance Cost

Bank Charges	33,339	12,282
	<u>33,339</u>	<u>12,282</u>

16. Other Expenses

Advertisement Expenses	17,000	118,360
Audit Fees	30,000	30,000
Books and Periodicals	600	960
Business Promotion	227,000	-
Car Insurance	71,943	58,226
Computer Expenses	9,067	-
Donation	-	122,100
Electricity Charges	155,820	137,290
Interest Other	-	1,849
Interest on TDS	86,448	18,083
Maintenance Office	-	351,136
Motor Car Expenses	80,897	55,052
Office Expenses	99,328	42,216
Printing and Stationery	234,471	186,147
Professional and Consultancy Fees	68,900	127,000
Repairs and Maintenance	11,474	30,880
ROC Expenses	3,200	19,700
Service and Maintenance Charges	60,090	15,150
Software Expenses	4,737	30,400
Sundry Expenses	15,271	46,826
Telephone Charges	14,995	4,832
Tender Fees	50,000	54,326
Testing Charges	13,800	-
Water Charges	-	22,900
Web Site Charges	-	6,800
	<u>1,255,041</u>	<u>1,480,233</u>



MAHESH DEVELOPERS PRIVATE LIMITED

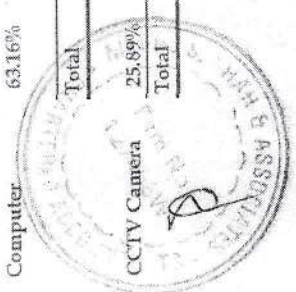
Note - 17

DEPRECIATION AS PER COMPANIES ACT
FINANCIAL YEAR 2015 - 16

PARTICULARS	GROSS BLOCK				DEPRECIATION			W.D.V.	
	As on 01.04.2015	Addition	Deletion	As on 31.03.2016	As on 01.04.2015	During the Year	Depreciation w/off	As on 31.03.2016	As on 31.03.2015
Flat	20866190	579038	0	21,445,228	0	0	0	21,445,228	20,866,190
Air conditioner	19,500	62,000	-	81,500	11,259	27,340	-	38,599	42,901
Borewell	70,425	-	-	70,425	33,077	-	-	33,077	37,348
Motor Car	1,443,652	-	-	1,443,652	1,103,451	119,411	-	1,222,862	230,790
Bycicle	16,667	-	-	16,667	375	-	-	375	16,292
Computer	188,981	42,500	-	231,481	166,990	33,721	-	200,711	21,991
CCTV Camera	-	20,000	-	20,000	-	1,844	-	1,844	18,156
Generator	456,000	-	-	456,000	235,242	63,710	-	298,952	157,048
Marine Plywood	44,699	-	-	44,699	22,162	-	-	22,162	22,537
Mobile Hand Set	136,290	-	-	136,290	36,700	46,914	-	83,614	54,676
Refrigerator	27,890	-	-	27,890	9,646	-	-	9,646	18,244
Furniture & Fixture	-	22,113	-	22,113	-	3,981	-	3,981	18,132
Television	4,600	-	-	4,600	1,503	-	-	1,503	3,097
Total	23,276,994	725,651	-	24,002,645	1,620,405	296,921	-	1,917,326	22,085,219
Previous Year	2,310,119	20,966,775	-	23,276,894	1,279,525	340,880	-	1,620,405	1,030,594

ADDITIONS DURING THE YEAR

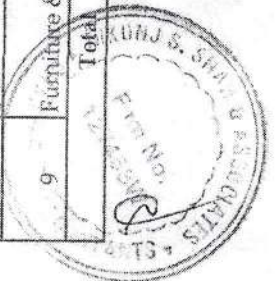
PARTICULARS	RATE	Date of Purchase	Date as on	No. of Days	Amount	Depreciat on
Air Condisner	45.07%	14-Apr-15	31-Mar-16	352	34500	14995
	45.07%	4-Aug-15	31-Mar-16	240	27500	8150
Total					62000	23145
Computer	63.16%	17-Jun-15	31-Mar-16	288	42500	21180
Total					42500	21180
CCTV Camera	25.89%	22-Nov-15	31-Mar-16	130	20000	1844
Total					20000	1844



MAHESH DEVELOPERS PRIVATE LIMITED

Depreciation as per Income Tax Act for the Year Ending 31.03.2016

S.No	Description/Block of asset	Rate	Opening WDV	---ADDITIONS---			S---			Total	Depreciation	Closing WDV Depreciation
				180 Days OR more	Less Than 180 Days	Deletion	Less Than 180 Days	Deletion	Less Than 180 Days			
1	Machinery and plant 15% - TELEVISION	15 %	2,401	0	0	0	0	0	2,401	360	2,041	
2	Machinery and plant 15% - REFRIGRATOR	15 %	14,558	0	0	0	0	0	14,558	2,184	12,374	
3	Machinery and plant 15% - MOBILE	15 %	104,873	0	0	0	0	0	104,873	15,731	89,142	
	Machinery and plant 15% - INTERCOM	15 %	6,145	0	0	0	0	0	6,145	922	5,223	
4	Machinery and plant 15% - GENERATOR	15 %	259,037	0	0	0	0	0	259,037	38,856	220,181	
5	Machinery and plant 15% - AIRCONDISNER	15 %	13,031	62,000	0	0	0	0	75,031	11,255	63,776	
6	Machinery and plant 60% - COMPUTER	60 %	16,062	42,500	0	0	0	0	58,562	35,137	23,425	
7	Machinery and plant 15% - MOTOR CAR	15 %	730,360	0	0	0	0	0	730,360	109,554	620,806	
8	Machinery and plant 15% - Bycle	15 %	13,104	0	0	0	0	0	13,104	1,966	11,138	
8	Machinery and plant 15% - BOREWELL	15 %	2,787	0	0	0	0	0	2,787	418	2,369	
	Machinery and plant 15% - MARINE PLYWOOD	15 %	1,487	0	0	0	0	0	1,487	223	1,264	
	CCTV CAMERA	15 %	0	0	20,000	0	0	0	20,000	1,500	18,500	
9	Furniture & Fixture 10%	10 %		12,123	9,990	0	0	0	22,113	1,712	20,401	
	Total		1,163,845	116,623	29,990	0	0	0	1,310,458	219,818	1,090,640	



MAHESH DEVELOPERS PRIVATE LIMITED

Other Notes

- 18 Previous years figures has been rearranged wherever necessary
- 19 The other additional information required to be given in respect of Schedule VI Part I vide Notification No. 494(E) dated 30th October, 1973 as far as applicable to the Company is given as under:
- a) None of the employees were in receipt of remuneration exceeding Rs.60,00,000/-p.a. if employed throughout the year and Rs. 5, 00,000/- p.m., if employed for the part of the year.
- b) Remuneration to the Auditors
For Statutory Audit -- 30000
- 20 Based on the information available with the Company, there are no dues to Micro and Small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.
- 21 Related party disclosure as required by Accounting Standard - "AS - 18 - Related Parties Disclosures" issued by the Institute of Chartered Accountants are given below :-

A) Related Parties and their Relationship

i) Related Parties :

Name of the Person	Relationship
1 Mahesh R Sapariya HUF	HUF of a Director
2 Samps Developers Pvt Ltd	Concern in which KMP / Relatives are interested
3 Mahesh Developers	Concern in which KMP / Relatives are interested

ii) Key Managerial Personnel

Name of the person	Relationship
1 Ratilal A Sapariya	Director
2 Suresh R Sapariya	Director
3 Ashok R Sapariya	Director
4 Mahesh R Sapariya	Director



B) Details of Transactions :-

	Nature of Transaction	Key Managerial Person	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence
1	Loan Taken	69,697,771		15,153,765
2	Loan Repaid	164,458		20,297,143
3	Loans and Advances Given		-	
4	Loans and Advances Recovered		-	
5	Service Purchased		-	
Balances outstanding at the end of the year				
1	Unsecured Loan	79,033,838		-
2	Loans and Advances		59,848,113	7,933,765

22 Earnings per Share

	2016	2015
Net profit / (loss) for the year after tax	218521	279975
Weighted average number of equity shares	120000	120000
Par value per share	10	10
Earnings per share - Basic	1.82	2.33

* Earnings per Share has been worked out with reference to fully paid up share

23 Deferred Tax Assets / Liabilities

Depreciation as per Companies Act	296,921
Depreciation as per Income Tax Act	219,818
	<u>77,103</u>
Difference in WDV	<u>23,825</u>
Deffered Tax Asset @30.9%	<u>115,426</u>
Add : Opening deffered tax assets	<u>139,251</u>
Deffered Tax Asset as on 31.03.2016	

